
Power 7 Protector

Annuity Type

Fixed Indexed Annuity

Issuing Insurance Company and Ratings

A.M. Best



(3rd of 15 ratings)

Standard & Poor's



(5th of 20 ratings)

Moody's



(6th of 21 ratings)

Fitch



(5th of 21 ratings)

Comdex



(percentile of rated companies)

Product Information

The Power 7 Protector is a deferred fixed indexed annuity issued by American General Life Insurance Company.

This annuity is a premium banded product. The rates you are eligible to earn will vary depending on the amount of premium you deposit. When your full premium deposit is allocated to the fixed interest account, the highest first year yield available (including bonus if applicable) is 1.50% on premium amounts of \$25,000 - \$1,000,000.

You can also allocate your premium between 6 different strategy and index account options (see **crediting indexing options** below). For current index account options cap and participation rates, please contact My Annuity Store at (855) 583 -1104.

During the time in which the annuity is subject to surrender penalties, there are policy provisions that allow partial access on a penalty free basis. Beginning in the second contract year, this annuity provides up to 10% (noncumulative) of the contract value as the penalty free withdrawal amount that may be withdrawn from the annuity each contract year.

This annuity also waives withdrawal penalties upon death. Your named beneficiary(ies) will receive a death benefit equal to the full accumulation value. A beneficiary may choose to receive their death benefit in either a lump sum or select an available annuitization option.

Details on additional penalty waivers can be found in the **Penalty Free Withdrawal Provisions** section below.

American General Life Insurance Company is rated "A" by A.M. Best, was founded in 1960, and has over \$176.7 billion in total assets.

Rate Details

Effective Date: **May 4th, 2020**

Next Change: ***Not Scheduled***

Premium Amount: \$100,000 - \$1,000,000 *High-Band*

	Current
Fixed Account First Year Yield:	1.50%
Fixed Account Current Interest Rate:	1.50%
Fixed Account Guaranteed Minimum Interest Rate:	1.00%

Premium Amount: \$25,000 - \$99,999 *Low-Band*

	Current
Fixed Account First Year Yield:	1.50%
Fixed Account Current Interest Rate:	1.50%
Fixed Account Guaranteed Minimum Interest Rate:	1.00%

Index Account Options

Index and Account Description	Reset Period
S&P 500® / Annual Point-to-Point with Cap	Annual
S&P 500® / Annual Point-to-Point with Participation Rate	Annual
Russell 2000® / Annual Point-to-Point with Cap	Annual
MSCI EAFE® / Annual Point-to-Point with Cap	Annual
PIMCO Global Optima / Annual Point-to-Point with Participation Rate	Annual
ML Strategic Balanced / Annual Point-to-Point with Participation Rate	Annual

Initial Surrender Charge and MVA Periods

Early Surrender Charges: **7 years**

Market Value Adjustment (MVA): **7 years**

Penalty Free Full Withdrawal Window Available After: **7 years**

State variations may exist, refer to product disclosure for details.

Policy Details

Min Premium Non-Qualified: **\$25,000**

Min Premium Qualified: **\$25,000**

Max Premium Non-Qualified: **\$1,000,000**

Max Premium Qualified: **\$1,000,000**

Max Issue Age Non-Qualified: **85**

Max Issue Age Qualified: **85**

Rate Lock on Transfers: **60 days**

Subject to MVA: **Yes**

Death Benefit: **Accumulation Value**

Income Rider Available: **No**

Penalty Free Withdrawal Provisions

First Year Withdrawals: **None**

Years 2+ Withdrawals: **10%**

Cumulative Withdrawals: **No**

RMD Friendly: **Yes**

Penalty Waivers: **ADL-based, Death, Extended Care and Terminal Illness**

See product brochure, disclosure and riders for additional details, limitations and availability. State variations, age restrictions and holding periods may apply.

State Variations

Not available in: **NY** (as of 11/04/2019)

Market Value Adjustment (MVA) not applicable in all states.

Rates reflect current information and are subject to change at any time. Every effort is made to provide accurate information. However, because policy provisions and rates can change quickly, we cannot guarantee the accuracy of the information provided herein. Actual rates and other product features will be based on the terms and conditions of the annuity contract and any attached riders. Upfront bonuses are frequently subject to a vesting schedule. State availability, variations and age restrictions may apply.