



Asset growth you
can depend on.

Athene MaxRate[®]

A Multi-Year Guarantee Annuity

Driven to do more.  **ATHENE**

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and D.C. Products not available in all states.

Athene – a different kind of company.

At Athene Annuity and Life Company, a subsidiary of Athene Holding Ltd., we know that unconventional times demand unconventional thinking. We're driven to deliver innovative solutions that help you outperform in our increasingly complex financial world.

A leader in annuities.

The Athene group of companies embodies strength and stability, now and in the future. Our drive, discipline and confidence can help you achieve more.



One of the largest providers of fixed and fixed indexed annuities in the United States.

ATH
LISTED
NYSE

Athene trades on the New York Stock Exchange under the symbol "ATH."



Founded in 2009.

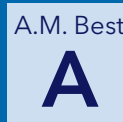
Through our acquired companies, we have served customers for more than **100 years**.



Policyholder protection is, and has always been, our first priority.

\$146.9 billion in total GAAP assets¹
\$132.7 billion in total liabilities
\$13.4 billion in total GAAP AHL shareholders' equity

Financial strength ratings²



Please refer to back page for footnotes.

A.M. Best 3rd highest of 16
S&P 6th highest of 21
Fitch 6th highest of 19

Why choose an annuity?

Annuities provide insurance against the risk that you'll outlive your money after you retire. They give you the potential to grow your savings and create a guaranteed stream of income you can't outlive.

Choose a fixed annuity from Athene Annuity and Life Company and you can expect:

Growth and income.

Whether you're looking for growth, income or a combination of both, Athene can provide the appropriate fixed annuity solution to address your needs.

Your money will work hard.

We do one thing and we do it well - fixed annuities that offer the potential for superior performance.

Financial strength you can rely on.

With a long history of stability and disciplined risk management, our solid financial foundation provides security and inspires confidence.

An Athene MaxRate annuity may be right for you if you want ...

Dependable growth.

Your Initial Premium will earn a guaranteed fixed rate of interest for a Term Period you choose. Athene MaxRate offers multiple Term Periods. Additional Premiums earn interest at a rate that is set annually and will meet or exceed a guaranteed minimum.

The power of tax deferral.

Annuities provide the advantage of tax-deferred interest accumulation. You don't pay taxes on any growth until you withdraw money.¹

Access to your money.

Each contract year during the Term Period, you can withdraw up to the Free Withdrawal amount without penalty. Free Withdrawals are described on page 4. Once the Withdrawal Charge period is over, you can access the full value of your annuity at any time.

Income you can't outlive.

At the maturity date, you can choose to convert your annuity into a guaranteed stream of income.

A legacy for your loved ones.

Your annuity can offer your loved ones a quick source of funds to settle matters after your death.²

¹Current law already provides tax deferral to IRAs, so there is no additional tax benefit obtained by funding an IRA with an annuity. Consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit.

²After annuitization, payments will be consistent with the settlement option selected. Taxes may apply.

Building your savings with Athene MaxRate



Choose how much you want to save.

You can purchase an Athene MaxRate annuity with an Initial Premium of \$10,000 – \$1 million. Larger amounts considered with company approval.

After you purchase your annuity you can continue to add money to it. Additional Premium amounts must be at least \$1,000, and not more than \$100,000 annually.

Select your Term Period.

With an Athene MaxRate annuity you can select the Term Period that best fits your savings goal. Choose from three, five or seven-year guarantee terms. Your annuity includes a Withdrawal Charge period equal to the Term Period. Find out more about Withdrawal Charges on page 6 of this brochure.



Your interest rates are guaranteed.

Interest is credited to your annuity using one of two interest crediting strategies. A Multi-Year Fixed Strategy is used to credit interest to the Initial Premium that you used to purchase your annuity. The interest rate for this strategy is guaranteed for the Term Period you chose.


A 1-Year Fixed Strategy is used to credit interest to any Additional Premium. The Initial Interest Rate for this strategy is set when you purchase your annuity and is guaranteed for one year. We will declare a Renewal Interest Rate on each Contract Anniversary for the next Contract Year. This rate may vary each year, but it will always equal or exceed the Minimum Renewal Interest Rate guaranteed in your contract.

At the end of the Term Period the Multi-Year Strategy Value will be transferred to the 1-Year Fixed Strategy. At this point, your annuity's full Accumulated Value will be available to you without a Withdrawal Charge or Market Value Adjustment (MVA). The MVA is described on page 7.

Your money is protected.

Your premium earns a guaranteed rate of interest, regardless of what happens to the stock market. As long as you keep your annuity for the Withdrawal Charge period, your principal and the interest you earn are guaranteed.





Access to your money when you need it most

Free Withdrawals¹

Athene MaxRate annuities provide annual Free Withdrawal privileges beginning in the first Contract Year. Each Contract Year, you can withdraw up to an amount equal to the Multi-Year Fixed Strategy Rate multiplied by Accumulated Value (as of the most recent Contract Anniversary) without incurring a Withdrawal Charge or Market Value Adjustment.

Required minimum distributions (RMDs)² are IRS mandatory withdrawals from tax-qualified contracts such as IRAs. With Athene MaxRate annuities, RMDs are considered part of your annual Free Withdrawal, even if they exceed your Free Withdrawal amount.

Your Free Withdrawal amount is equal to the greater of the Free Withdrawal amount or your RMD. If you take Free Withdrawals and then your RMD, it may be subject to Withdrawal Charges and MVA.

Confinement Waiver³

Not applicable in CA & MA

After the first Contract Year, you can withdraw up to 100% of your annuity's Accumulated Value if you've been confined to a Qualified Care Facility for at least 60 consecutive days and meet the eligibility requirements. You cannot be confined at the time the contract is issued and confinement must begin at least one year after the Contract Date. No Withdrawal Charge or MVA will apply if you qualify for this benefit.

Terminal Illness Waiver³

Not applicable in CA

You can withdraw up to 100% of your annuity's Accumulated Value if you're diagnosed with a Terminal Illness that is expected to result in death within one year and you meet the eligibility requirements. This waiver is available after your first Contract Anniversary. You may not be diagnosed during the first Contract Year. No Withdrawal Charge or MVA will apply if you qualify for this benefit.

¹ Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment (MVA), which may result in the loss of principal.

² Required Minimum Distribution (RMD) as defined by Internal Revenue Code Section 401(a)(9). The required beginning age is 70½ for those reaching 70½ in 2019 or earlier. For those who did not reach 70½ in 2019 or earlier, the required beginning age is 72.

³ **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.** Waivers may not be available in all states. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure for more information.

Receiving income from your annuity

In addition to periodic or Free Withdrawals, Athene MaxRate provides you with several ways to receive guaranteed income from your annuity.

Annuity Payout Options

You can begin receiving guaranteed income from your annuity once it matures (on the Annuity Date). This is called “annuitization.” The payment amount will be based on your annuity’s Cash Surrender Value and the Settlement Option you choose. You have different options available to you depending on whether you want to receive income for a set period of time, your lifetime, or the lifetimes of you and your Joint Annuitant.

It’s important to note that once you choose to annuitize, the payment schedule and the amount are fixed and can’t be altered.

Creating a legacy

Athene MaxRate annuities include a Death Benefit. It guarantees that your beneficiary will receive your annuity’s full Accumulated Value or Minimum Guaranteed Contract Value, whichever is greater.

The Death Benefit will be paid as long as you haven’t annuitized your contract. After annuitization, payment will be made consistent with the settlement option you chose.



Additional information

Athene MaxRate annuities are designed to help meet your long-term savings and retirement needs. They include a Withdrawal Charge period. If you withdraw more money than the free amount allowed by your contract, or if you surrender your annuity before the Withdrawal Charge period ends, a Withdrawal Charge and MVA will be applied.¹

Issue Ages

Athene MaxRate 3 0-85

Athene MaxRate 5 0-83

Athene MaxRate 7 0-83

Market Value Adjustment

A Market Value Adjustment applies to withdrawals in excess of the free withdrawal amount and full surrenders during the withdrawal charge period. If you take a withdrawal before the end of your withdrawal charge period, an MVA will be applied to that withdrawal. If interest rates in the market are higher than when you purchased your annuity, the MVA is negative, meaning an additional amount is deducted from your contract value. The MVA may increase or decrease the amount of the Withdrawal or Cash Surrender Value of your Contract depending on the change in interest rates. If interest rates have increased, stayed the same, or decreased by less than 0.25%, the MVA will be negative. If interest rates have decreased by more than 0.25%, the MVA will be positive.²

Withdrawal Charge

If you surrender your annuity or withdraw an amount that exceeds the Free Withdrawal amount during the Withdrawal Charge period, you will incur a Withdrawal Charge. Each Multi-Year Strategy Term Period has its own Withdrawal Charge schedule.

Applicable in Most States

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	10%	10%	10%	-	-	-	-
Athene MaxRate 5	10%	10%	10%	10%	10%	-	-
Athene MaxRate 7	10%	10%	10%	10%	10%	10%	10%

AK, CT, DE, HI, MD, MN, MO, NV, NJ, OH, OK, OR, PA, SC, TX, UT & WA

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	9.3%	8.4%	7.5%	-	-	-	-
Athene MaxRate 5	9.3%	8.4%	7.5%	6.6%	5.7%	-	-
Athene MaxRate 7	9.3%	8.4%	7.5%	6.6%	5.7%	4.7%	3.8%

CA

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
Athene MaxRate 3	8.3%	7.3%	6.3%	-	-	-	-
Athene MaxRate 5	8.3%	7.3%	6.3%	5.3%	4.2%	-	-
Athene MaxRate 7	8.3%	7.3%	6.3%	5.3%	4.2%	3.2%	2.1%

¹Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment, which may result in the loss of principal if taken while Withdrawal Charges apply.

²The MVA offset is 0.00% in AK, CT, HI, ID, IN, MD, MN, MO, NJ, OH, OR, PA, SC, TX, and WA. For more information, please see Certificate of Disclosure or Form 17653, Understanding the MVA.

¹ Athene Holding Ltd. GAAP total assets, AHL shareholders' equity and liabilities as of December 31, 2019. Pledged assets and funds in trust (restricted assets) total \$12.7 billion and total net reserve liabilities of \$114.7 billion as of December 31, 2019.

Athene Annuity and Life Company (AAIL), on a statutory basis, based on the financial statement as of December 31, 2019: Total Admitted Assets: \$65.51 billion; Total Liabilities: \$64.30 billion; Reserves Required: Direct - \$57.17 billion; Assumed - \$0.22 billion; Ceded - \$11.87 billion; Net - \$45.52 billion; Capital & Surplus: Common capital stock - \$0.01 billion; Paid-in and contributed surplus - \$0.96 billion; Unassigned surplus - \$0.24 billion; Total Capital & Surplus: \$1.21 billion.

Athene Annuity & Life Assurance Company of New York (AANY), on a statutory basis, based on the financial statement as of December 31, 2019: Total Admitted Assets: \$3.25 billion; Total Liabilities: \$2.93 billion; Reserves Required: Direct - \$2.60 billion; Ceded - \$2.20 billion; Net - \$409 million; Total Capital & Surplus: \$318 million; Securities Pledged as Collateral –.

The individual subsidiary insurance company is responsible for meeting its ongoing insurance policy and contract obligations. Athene Holding Ltd. is not responsible for meeting the ongoing insurance policy and contract obligations of its subsidiary insurance companies.

² Financial strength ratings for Athene Annuity & Life Assurance Company, Athene Annuity and Life Company, Athene Annuity & Life Assurance Company of New York and Athene Life Re Ltd. A.M. Best, S&P and Fitch's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. A.M. Best rating as of May 2020 (A, 3rd highest of 16), S&P rating as of August 2020 (A, 6th highest out of 21), and Fitch rating as of April 2020 (A, 6th highest of 19). Athene Holding Ltd.'s credit rating is bbb/BBB+/BBB+ for A.M. Best, S&P and Fitch, respectively.

Neither Athene Annuity & Life Assurance Company of New York nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

Athene MaxRate [MYG (09/15)] or state variations issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificates of Disclosure for details. Products not available in all states.

This material is a general description intended for general public use. Athene Annuity and Life Company (61689), headquartered in West Des Moines, Iowa, and issuing annuities in 49 states (excluding NY) and D.C. is not undertaking to provide investment advice for any individual or in any individual situation, and therefore nothing in this should be read as investment advice. Please reach out to your financial professional if you have any questions about Athene products or their features.

The term "financial professional" is not intended to imply engagement in an advisory business with compensation unrelated to sales. Financial professionals will be paid a commission on the sale of an Athene annuity.

ATHENE ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

This brochure contains highlights only – for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information, including all charges or limitations as well as definitions of capitalized terms.



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Athene.com

We are Athene. And we are relentless when it comes to creating an innovative portfolio of fixed annuities to meet your accumulation and retirement income needs.

At Athene, we see every day as a new opportunity to measure ourselves against the best – and then we don't stop until we've set the bar even higher. We stand ready to help you achieve more.