

# ECAccumulate Fixed Annuity

Grow your money safely



## Safety & Security

Designed to provide a safe investment with guaranteed fixed interest rates.

## Tax-Deferred Growth

Tax-deferred earnings enable your money to compound and grow more efficiently.

## Financial Strength

Backed by the claims paying ability of SBLI, a company over 100 years old that has earned and maintained an A (Excellent)<sup>1</sup> rating by A.M. Best for financial strength.

## Access to Your Money

Various withdrawal options if life takes an unexpected turn.

<sup>1</sup>Visit [www.ambest.com](http://www.ambest.com) for more details

<b>Product</b>	Single premium deferred annuity with a guaranteed <sup>1</sup> interest rate														
<b>Issue Ages</b>	0-85 (Age last birthday of Owner)														
<b>Premium</b>	Minimum: \$25,000 (NQ & Q) Maximum: \$1 million without home office approval														
<b>Initial Interest Rate Guarantee Period</b>	5 years														
<b>Death Benefit</b>	Upon death of the Owner, the accumulated value is paid to the beneficiary unless the Owner specified a non-lump sum payment.														
<b>Free Withdrawal Provision</b>	From the first contract year, the Owner can partially surrender up to 5% of the accumulated value each contract year without incurring any surrender charges or MVA. If the total partial surrenders in any contract year exceed the free amount, surrender charges and MVA will apply to the excess amount surrendered in that contract year. Surrenders may be subject to Federal/State income tax and, if taken prior to age 59 ½, an additional 10% Federal penalty tax. Please consult your tax advisor.														
<b>Surrender Charges</b>	Surrender charges are calculated as a percentage of the sum of the accumulated value and the Market Value Adjustment. <table><tr><td>Contract Year</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td></tr><tr><td>Percentage</td><td>9</td><td>8</td><td>7</td><td>6</td><td>5</td><td>0</td></tr></table>	Contract Year	1	2	3	4	5	6	Percentage	9	8	7	6	5	0
Contract Year	1	2	3	4	5	6									
Percentage	9	8	7	6	5	0									
<b>Annuitization</b>	The Owner may choose a lifetime of income or another payout option currently available. Contracts annuitized within the first three contract years may be subject to MVA and surrender charges.														
<b>Terminal Illness Rider &amp; Nursing Home Rider</b>	These riders guarantee the Owner access to the accumulated value of the annuity, with no surrender charge or MVA if: (1) <b>Terminal Illness Rider:</b> The Owner is diagnosed with a terminal illness (life expectancy of 12 months or less). (2) <b>Nursing Home Rider:</b> The Owner is confined to an eligible nursing home for 30 consecutive days.														

## ECAccumulate Features

### Competitive Interest Rates

The ECAccumulate Fixed Annuity offers competitive initial interest rates that are guaranteed<sup>1</sup>.

### Guarantee<sup>1</sup> Period

The initial interest rate is guaranteed<sup>1</sup> for five years.

### Market Value Adjustment (MVA)

An MVA is an adjustment to withdrawals or surrenders that are made prior to the end of the initial interest rate guarantee period.<sup>2</sup>

### Death Benefit

Your beneficiary will receive the full accumulated value of your contract upon your death. There will be no surrender charges deducted or MVA applied.

### Lifetime of Income

You may receive the accumulated value of your annuity as a steady stream of income on the maturity date or earlier if desired. Contracts annuitized in the first three contract years may be subject to MVA and surrender charges.

### The Power of Tax Deferral

In an ECAccumulate Fixed Annuity, your money grows tax deferred until you make a withdrawal. Tax deferral maximizes the compounding of your premiums plus interest earnings, allowing your funds to grow faster than they would in a taxable account. When it comes to growing money for your retirement income, tax deferral is a powerful ally to have on your side.

### Withdrawal Options<sup>3</sup>

You can withdraw money from your contract without any surrender charges or MVA if life takes an unexpected turn, as in the following instances:

#### (a) Terminal Illness

You may surrender all or withdraw a portion of your accumulated value without any surrender charges or MVA if you have been diagnosed as having a terminal condition with not more than 12 months to live.

#### (b) Nursing Home

You may surrender all or withdraw a portion of your accumulated value without any surrender charges or MVA if you are confined in a nursing facility for 30 consecutive days.

#### (c) Free Withdrawal

You may withdraw up to 5% of your contract's accumulated value each year without incurring a surrender charge or MVA. This means you can access a portion of your money to use however you choose.

#### (d) Minimum Required Distribution

For Traditional IRAs, partial surrenders to satisfy IRS minimum distribution requirements are allowed.

<sup>1</sup>Charges may apply on withdrawals that exceed the free withdrawal amount during the interest rate guarantee period. At the end of the initial interest rate guarantee period, your renewal interest rate will be declared by the company.

<sup>2</sup>The adjustment is likely to be positive if market interest rates are lower than when you purchased your annuity, or negative if market interest rates are higher than when you purchased your annuity. Upon full surrender, you will never receive more than your Accumulated Value, nor less than your Minimum Guaranteed Cash Surrender Value as a consequence of MVA. Consult your contract or financial representative for complete details.

<sup>3</sup>Surrenders and withdrawals are subject to ordinary income tax, may be subject to surrender charges and Market Value Adjustment, and if taken prior to age 59 ½ may be subject to a 10% IRS penalty. Please consult your financial representative and tax advisor for complete details.

This brochure contains a brief summary of the product. Consult your contract for a detailed description of benefits, limitations and restrictions.

There is no additional tax deferral benefit for annuities purchased in an IRA, or other tax-qualified plan, since these plans are already afforded tax-deferred status.

Neither SBLI nor its representatives are authorized to give legal or tax advice and this brochure should not be construed as such advice. Consult your own tax professional or your local IRS office regarding all tax matters.

An ECAccumulate Fixed Annuity is a deferred annuity contract issued by The Savings Bank Mutual Life Insurance Company of Massachusetts and is designed to be a long-term tax deferred program for producing retirement income.

The ECAccumulate Fixed Annuity product may not be available in all states and state variations may apply. SBLI contracts are guaranteed by the claims paying ability of The Savings Bank Mutual Life Insurance Company of Massachusetts.

The ECAccumulate Fixed Annuity is not a deposit or other obligation of, or guaranteed by, a bank or an affiliate of a bank or a credit union. The annuity is not insured by the Federal Deposit Insurance Corporation (FDIC), National Credit Union Insurance Share Fund or any other agency of the United States, a bank or an affiliate of a bank. In the case of an annuity that involves an investment risk, there is investment risk associated with the product, including the possible loss of value. The ECAccumulate Fixed Annuity is not an investment security and is not subject to regulation by the Securities and Exchange Commission. It is an insurance product subject to state insurance regulation.

Contract Series ICC11/B-410.1, ICC11/B-410MVA, B-410, B-410MVA

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