

## Life Insurer Financial Profile

Company

Americo Finl  
Life & Ann

### Ratings

A.M. Best Company (Best's Rating, 15 ratings)	A (3)
Standard & Poor's (Financial Strength, 20 ratings)	
Moody's (Financial Strength, 21 ratings)	A3 (7)
Fitch Ratings(Financial Strength, 21 ratings)	
KBRA (Financial Strength, 19 ratings)	
Weiss (Safety Rating, 16 ratings)	B- (6)
Comdex Ranking (Percentile in Rated Companies)	70

### Assets & Liabilities

Total Admitted Assets	7,683,671
Total Liabilities	6,828,064
Separate Accounts	0
Total Surplus & AVR	1,030,001
As % of general Account Assets	13.4%

### Invested Asset Distribution & Yield

Total Invested Assets	7,028,783
Bonds(%)	71.0%
Stocks(%)	11.8%
Mortgages(%)	7.9%
Real Estate(%)	0.0%
Policy Loans(%)	0.8%
Cash & Short-Term(%)	1.3%
Other Invested Assets(%)	7.3%
Net Yield on Mean Invested Assets	
2024 (Industry Average 4.19%)	5.31%
5 Year Average (Industry Average 3.75%)	5.01%

### Non-Performing Assets as % of Surplus & AVR

Bonds In or Near Default	0.0%
Problem Mortgages	0.0%
Real Estate Acquired by Foreclosure	0.0%
Total Non-Performing Assets	0.0%
As a percent of Invested Assets	0.0%

### Bond Quality

Total Value of Bonds	4,987,334
Class 1-2: Highest Quality	95.6%
Class 3-5: Lower Quality	4.4%
Class 6: In or Near Default	0.0%
Weighted Bond Class	1.5

### Income & Earnings

Total Income	1,605,469
Net Premiums Written	1,104,628
Earning Before Dividends and Taxes	20,836
Net Operating Earning	15,392

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

# VitalSigns Company List

	Company	State	Comdex Ranking	A.M. Best Rating
1	Accordia Life & Ann Co	IA	76	A
2	Aetna Life Ins Co	CT	73	A
3	AGC Life Ins Co	MO	77	A
4	Allianz Life Ins Co of NA	MN	96	A+
5	Allianz Life Ins of New York	NY	96	A+
6	Amer Bankers Life Assur Co FL	FL	76	A
7	Amer Equity Invest Life Ins Co	IA	75	A
8	Amer Equity Invest Life of NY	NY	74	A
9	Amer Fam Life Assur Co of NY	NY	90	A+
10	Amer Fam Life Assur Columbus	NE	92	A+
11	Amer Natl Life Ins Co of NY	NY	75	A
12	American Family Life Ins Co	WI	77	A
13	American General Life Ins Co	TX	80	A
14	American Income Life Ins Co	IN	83	A
15	American Life Ins Co	DE	91	NR
16	American Memorial Life Ins Co	IA	78	A
17	American National Ins Co	TX	75	A
18	American United Life Ins Co	IN	95	A+
19	Americo Finl Life & Ann	TX	70	A
20	Ameritas Life Ins Corp.	NE	78	A
21	Ameritas Life Ins Corp. of NY	NY	78	A
22	Ann Investors Life Ins Co	OH	98	A++
23	Aspida Life Ins Co	MI	57	A-
24	Athene Ann & Life Assur NY	NY	88	A+
25	Athene Ann & Life Co	IA	88	A+
26	AuguStar Life Assur Corp	OH	72	A
27	AuguStar Life Ins Co	OH	72	A
28	Aurora National Life Assur Co	MO	95	A+
29	Baltimore Life Ins Co	MD	50	B++
30	Bankers Consecro Life Ins Co	NY	74	A
31	Bankers Life & Casualty Co	IL	73	A
32	Bankers Life Ins Co of LA	LA	57	A-
33	Banner Life Ins Co	MD	91	A+ w
34	Berkshire Hathaway Life of NE	NE	100	A++
35	Berkshire Life Ins Co of Amer	MA	100	A++
36	Blue Shield of CA Life & Hlth	CA	74	A
37	Brighthouse Life Ins Co	DE	74	A
38	Brighthouse Life Ins Co of NY	NY	74	A
39	C.M. Life Ins Co	CT	98	A++
40	Canada Life Assur Co USB	MI	96	A+

Comdex Ranking > and A.M. Best Rating >.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. This information represents only a few aspects of a company's performance. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

## VitalSigns Company List

	Company	State	Comdex Ranking	A.M. Best Rating
41	Catholic Order of Foresters	IL	50	B++
42	Cigna Health & Life Ins Co	CT	76	A
43	Cigna Worldwide Ins Co	DE	77	A
44	Cincinnati Life Ins Co	OH	88	A+
45	CL Life & Ann Ins Co	UT	50	B++
46	CMFG Life Ins Co	IA	78	A
47	Colonial Life & Acc Ins	SC	76	A
48	Colonial Penn Life Ins Co	PA	73	A
49	Columbus Life Ins Co	OH	95	A+
50	Commonwealth Ann & Life	MA	76	A
51	Companion Life Ins Co	NY	90	A+
52	Connecticut General Life Ins	CT	78	A
53	Dearborn Life Ins Co	IL	87	A+
54	Dearborn Natl Life Ins of NY	NY	87	A+
55	Delaware Life Ins Co	DE	56	A-
56	Eagle Life Ins Co	IA	75	A
57	Empire Fidelity Investments Life	NY	90	A+
58	Empower Ann Ins Co	CT	96	A+
59	Empower Ann Ins Co of Amer	CO	96	A+
60	Empower Life & Ann of NY	NY	96	A+
61	Equitable Finl Life Ins Co	NY	81	A
62	Equitable Finl Life of America	AZ	81	A
63	EquiTrust Life Ins Co	AZ	52	B++
64	Everlake Life Ins Co	IL	68	A
65	Fidelity & Guar Life Ins Co	IA	71	A
66	Fidelity & Guar Life Ins of NY	NY	71	A
67	Fidelity Investments Life Ins	UT	90	A+
68	First Allmerica Financial Life	MA	76	A
69	First Penn-Pacific Life Ins Co	IN	76	A
70	First Reliance Standard Life	NY	92	A++
71	First Security Benefit L&A NY	NY	56	A-
72	First Symetra Nat Life Ins NY	NY	74	A
73	First Unum Life Ins Co	NY	76	A
74	Forethought Life Ins Co	IN	76	A
75	Fortitude Life Ins & Ann	AZ	69	A
76	GCU	PA	57	A-
77	General Re Life Corporation	CT	100	A++
78	Genworth Life & Ann Ins	VA	32	B-
79	Genworth Life Ins Co	DE	32	C++
80	Genworth Life Ins Co of NY	NY	32	C++

Comdex Ranking > and A.M. Best Rating >.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. This information represents only a few aspects of a company's performance. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

## VitalSigns Company List

	Company	State	Comdex Ranking	A.M. Best Rating
81	Globe Life And Acc Ins Co	NE	83	A
82	Guaranty Income Life Ins Co	IA	57	A-
83	Guardian Ins & Ann Co	DE	100	A++
84	Guardian Life Ins Co of Amer	NY	100	A++
85	Hannover Life Reassur Amer	FL	95	A+
86	Hartford Life & Acc Ins	CT	93	A+
87	HCC Life Ins Co	IN	92	A++
88	Health Net Life Ins Co	CA	69	NR
89	Horace Mann Life Ins Co	IL	76	A
90	Humana Ins Co of Kentucky	KY	71	A
91	Integrity Life Ins Co	OH	95	A+
92	Investors Heritage Life Ins Co	KY	39	B++
93	Jackson National Life Ins Co	MI	74	A
94	Jackson Natl Life Ins Co of NY	NY	74	A
95	John Hancock Life & Health Ins	MA	94	A+
96	John Hancock Life Ins Co (USA)	MI	94	A+
97	John Hancock Life Ins Co of NY	NY	94	A+
98	Knights of Columbus	CT	98	A+
99	Lafayette Life Ins Co	OH	95	A+
100	Liberty National Life Ins Co	NE	84	A
101	Life Ins Co of North America	PA	100	A++
102	Life Ins Co of the Southwest	TX	90	A+
103	Life of the South Ins Co	GA	57	A-
104	Lincoln Benefit Life Co	NE	40	B++
105	Lincoln Life & Ann Co NY	NY	80	A
106	Lincoln National Life Ins Co	IN	80	A
107	Massachusetts Mutual Life Ins	MA	98	A++
108	MassMutual Ascend Life Ins Co	OH	97	A++
109	MEMBERS Life Ins Co	IA	78	A
110	Metropolitan Life Ins Co	NY	94	A+
111	Metropolitan Tower Life Ins Co	NE	94	A+
112	Midland National Life Ins Co	IA	88	A+
113	Minnesota Life Ins Co	MN	95	A+
114	MML Bay State Life Ins Co	CT	98	A++
115	Modern Woodmen of America	IL	81	A
116	MONY Life Ins Co	NY	90	A+
117	Munich American Reassur Co	GA	96	A+
118	Mutual of America Life Ins Co	NY	57	A-
119	Mutual of Omaha Ins Co	NE	90	A+
120	Nassau Life & Ann Co	CT	48	B++

Comdex Ranking > and A.M. Best Rating >.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. This information represents only a few aspects of a company's performance. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

## VitalSigns Company List

	Company	State	Comdex Ranking	A.M. Best Rating
121	Nassau Life Ins Co	NY	48	B++
122	Nassau Life Ins Co of Kansas	KS	39	B++
123	National Integrity Life Ins Co	NY	95	A+
124	National Life Ins Co	VT	90	A+
125	National Western Life Ins Co	AZ	62	A- w
126	Nationwide Life & Ann Ins	OH	90	A+
127	Nationwide Life Ins Co	OH	90	A+
128	Natl Security Life & Ann	NY	48	A-
129	New England Life Ins Co	MA	74	A
130	New York Life Group Ins Co NY	NY	100	A++
131	New York Life Ins & Ann	DE	100	A++
132	New York Life Ins Co	NY	100	A++
133	North American Co for L&H Ins	IA	88	A+
134	Northwestern Long Term Care	WI	100	A++
135	Northwestern Mutual Life Ins	WI	100	A++
136	NYLIFE Ins Co of Arizona	AZ	100	A++
137	Pacific Guardian Life Ins Co	HI	74	A
138	Pacific Life & Ann Co	AZ	94	A+
139	Pacific Life Ins Co	NE	94	A+
140	Pan-American Assur Co	LA	74	A
141	Pan-American Life Ins Co	LA	74	A
142	PartnerRe Life Re Co of Amer	AR	93	A+
143	Paul Revere Life Ins Co	MA	76	A
144	Penn Ins & Ann Co	DE	93	A+
145	Penn Ins & Ann Co of NY	NY	93	A+
146	Penn Mutual Life Ins Co	PA	93	A+
147	Primerica Life Ins Co	TN	93	A+
148	Principal Life Ins Co	IA	90	A+
149	Principal National Life Ins Co	IA	90	A+
150	Protective Life & Ann Ins	AL	94	A+
151	Protective Life Ins Co	NE	92	A+
152	Provident Life & Acc	TN	76	A
153	Provident Life & Casualty	TN	74	A
154	Pruco Life Ins Co	AZ	94	A+
155	Pruco Life Ins Co of NJ	NJ	94	A+
156	Prudential Ins Co of America	NJ	94	A+
157	Reliable Life Ins Co	MO	56	A-
158	Reliance Standard Life Ins Co	IL	91	A++
159	ReliaStar Life Ins Co	MN	80	A
160	ReliaStar Life Ins Co of NY	NY	80	A

Comdex Ranking > and A.M. Best Rating >.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. This information represents only a few aspects of a company's performance. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

## VitalSigns Company List

	Company	State	Comdex Ranking	A.M. Best Rating
161	RGA Reins Co	MO	90	A+
162	RiverSource Life Ins Co	MN	90	A+
163	RiverSource Life Ins Co of NY	NY	90	A+
164	S.USA Life Ins Co	AZ	62	A- w
165	Savings Bank Mutual Life of MA	MA	71	A
166	SBLI USA Life Ins Co	NY	57	A- w
167	SCOR Global Life Americas Re	DE	80	A
168	SCOR Global Life Re Co of DE	DE	78	A
169	SCOR Global Life USA Re Co	DE	78	A
170	Securian Life Ins Co	MN	95	A+
171	Security Benefit Life Ins Co	KS	56	A-
172	Security Life of Denver Ins Co	CO	70	NR
173	ShelterPoint Life Ins Co	NY	74	A
174	Shenandoah Life Ins Co	VA	57	A- w
175	SILAC Ins Co	IN	32	B
176	Southern Financial Life Ins Co	KY	57	A-
177	Standard Ins Co	OR	81	A
178	State Farm Life & Acc Assur Co	IL	99	A++
179	State Farm Life Ins Co	IL	99	A++
180	State Life Ins Co	IN	95	A+
181	Sun Life & Health Ins Co US	MI	96	A+
182	Sun Life Assur of Canada USB	MI	96	A+
183	Swiss Re Life & Health America	MO	95	A+
184	Symetra Life Ins Co	IA	79	A
185	Talcott Resolution L&A Ins Co	CT	57	A-
186	Talcott Resolution Life Ins Co	CT	57	A-
187	Teachers Ins & Ann Assn	NY	100	A++
188	Texas Life Ins Co	TX	83	A+
189	Thrivent Finl for Lutherans	WI	100	A++
190	TIAA-CREF Life Ins Co	NY	97	A++
191	Transamerica Finl Life Ins Co	NY	81	A
192	Transamerica Life Ins Co	IA	81	A
193	Union National Life Ins Co	LA	56	A-
194	Union Security Ins Co	IA	40	B++
195	United American Ins Co	NE	83	A
196	United Heritage Life Ins Co	ID	57	A-
197	United Ins Co of America	IL	60	A-
198	United Life Ins Co	IA	57	A-
199	United of Omaha Life Ins Co	NE	90	A+
200	United States Life Ins in NY	NY	80	A

Comdex Ranking > and A.M. Best Rating >.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. This information represents only a few aspects of a company's performance. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

## VitalSigns Company List

	Company	State	Comdex Ranking	A.M. Best Rating
201	United World Life Ins Co	NE	90	A+
202	UnitedHealthcare Ins Co	CT	92	A+
203	Unum Ins Co	ME	76	A
204	Unum Life Ins Co of Amer	ME	76	A
205	USAA Life Ins Co	TX	99	A++
206	USAA Life Ins Co of NY	NY	99	A++
207	USable Life	AR	71	A
208	Vantis Life Ins Co	DE	87	NR
209	Variable Ann Life Ins Co	TX	80	A
210	Voya Retirement Ins & Ann Co	CT	83	NR
211	Washington National Ins Co	IN	73	A
212	West Coast Life Ins Co	NE	95	A+
213	Western & Southern Life Ins Co	OH	95	A+
214	Western-Southern Life Assur Co	OH	95	A+
215	Wilcac Life Ins Co	IL	83	A+
216	William Penn Life Ins Co of NY	NY	91	A+ w
217	Wilton Reassur Co	MN	83	A+
218	Wilton Reassur Life of NY	NY	83	A+

Comdex Ranking > and A.M. Best Rating >.

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2024 from the life insurance companies' statutory annual statements. This information represents only a few aspects of a company's performance. All dollar amounts are in thousands. All ratings shown are current as of August 29, 2025.

Presented by: Kiara Caudill, 10497 BALROYAL CT, FISHERS, IN 46037 Phone: 3177717740 Email: [kiara@myannuitystore.com](mailto:kiara@myannuitystore.com)

## List of Possible Ratings

	<b>A.M.Best</b>	<b>Standard &amp; Poor's</b>	<b>Moody's</b>	<b>Fitch Ratings</b>	<b>KBRA</b>	<b>Weiss</b>
1.	A++ Superior	AAA Extremely Strong	Aaa Exceptional	AAA Exceptionally Strong	AAA Extremely Strong	A+ Excellent
2.	A+ Superior	AA+ Very Strong	Aa1 Excellent	AA+ Very Strong	AA+ Very Strong	A Excellent
3.	A Excellent	AA Very Strong	Aa2 Excellent	AA Very Strong	AA Very Strong	A- Excellent
4.	A- Excellent	AA- Very Strong	Aa3 Excellent	AA- Very Strong	AA- Very Strong	B+ Good
5.	B++ Very Good	A+ Strong	A1 Good	A+ Strong	A+ Strong	B Good
6.	B+ Good	A Strong	A2 Good	A Strong	A Strong	B Good
7.	B Fair	A- Strong	A3 Good	A- Strong	A- Strong	C+ Fair
8.	B- Fair	BBB+ Good	Baa1 Adequate	BBB+ Good	BBB+ Good	C Fair
9.	C++ Marginal	BBB Good	Baa2 Adequate	BBB Good	BBB Good	C- Fair
10.	C+ Marginal	BBB- Good	Baa3 Adequate	BBB- Good	BBB- Good	D+ Weak
11.	C Weak	BB+ Marginal	Ba1 Questionable	BB+ Moderately Weak	BB+ Marginal	D Weak
12.	C- DWeak	BB Marginal	Ba2 Questionable	BB Moderately Weak	BB Marginal	D- Weak
13.	D Poor	BB- Marginal	Ba3 Questionable	BB- Moderately Weak	BB- Marginal	E+ Very Weak
14.	E Under State Supervision	B+ Weak	B1 Poor	B+ Weak	B+ Weak	E Very Weak
15.	F In Liquidation	B Weak	B2 Poor	B Weak	B Weak	E- Very Weak
16.		B- Weak	B3 Poor	B- Weak	B- Weak	F Failed
17.		CCC+ Very Weak	Caa1 Very Poor	CCC+ Very Weak	CCC Very Weak	
18.		CCC Very Weak	Caa2 Very Poor	CCC Very Weak	CC Extremely Weak	
19.		CCC- Very Weak	Caa3 Very Poor	CCC- Very Weak	C Lowest	
20.		CC Extremely Weak	Ca Extremely Poor	CC Extremely Weak		
21.			C Lowest	C Distressed		





## VitalSigns Glossary of Terms

### Ratings

The ratings from five rating services are presented, if available. The composite index, Comdex, is the average percentile ranking of all of the ratings received by a company. The Comdex Ranking indicates on a scale of 1 to 100 where the company ranks among 1,100 companies that have been rated.

Watch list identifiers follow the ratings if the company is on the rating service's watch list. The identifier indicates a possible upgrade (w+), downgrade (w-), or unknown change (w).

The Numerical Equivalence is the number which is shown in parentheses next to each rating indicating where that rating ranks within that particular rating service's scale. The total number of ratings available is listed in parentheses after the ratings service.

### Assets Analysis

#### Total Admitted Assets:

Assets permitted to be included in an insurance company's annual statement. This item also includes separate accounts.

#### Total Liabilities:

Funds required for payment of future claims and expenses, including Asset Valuation Reserve (AVR).

#### Separate Accounts:

Assets dedicated and matched to specific liabilities, such as variable life insurance policies.

#### Total Surplus & AVR:

The sum of Capital and Surplus, and Asset Valuation Reserve (AVR). AVR is the reserve for potential losses in invested assets.

#### Surplus & AVR as % of General Account Assets:

Total Surplus & AVR as a percent of general account assets. Higher numbers represent greater protection for the policyholder.

#### Invested Assets:

Total income-producing assets. Invested Assets refer to things such as bonds, stocks, cash, and income-producing real estate.

#### Distribution of Invested Assets:

The percentage of each category of investments to the total invested assets.

#### Net Yield on Mean Invested Assets:

Net investment income expressed as a percent of mean cash and invested assets plus accrued investment income minus borrowed money.

#### Total Investment Return:

The net yield plus realized and unrealized capital gains and losses, minus transfers to Interest Maintenance Reserve (IMR), plus amortization of IMR.

#### Asset Growth:

1-year and 3-year compound growth for total admitted assets and total surplus & AVR.

### Asset Quality Analysis

#### Non-Investment Grade Bonds (Class 3-6):

The NAIC divides bonds into six categories. Classes 1 and 2 are considered investment grade, classes 3 through 6 are below investment grade. Generally, non-investment grade bonds carry higher default and illiquidity risks.

#### Non-Investment Grade Bonds / Total Bonds:

The sum of bonds in classes 3 through 6 divided by total bonds.

#### Non-Investment Grade Bonds / Surplus & AVR:



## VitalSigns Glossary of Terms

The sum of bonds in classes 3 through 6 divided by surplus & AVR.

**Non-Performing Bonds / Total Bonds:**

Class 6 bonds are "In or Near Default". This is the percentage of the bond portfolio that is considered non-performing.

**Non-Performing Bonds / Surplus & AVR:**

Class 6 bonds divided by surplus & AVR.

**Non-Performing Mortgages & Real Estate / Total Mortgages & Real Estate:**

This is the percentage of the mortgage and real estate portfolio that is considered non-performing. This includes mortgages that are 90 days overdue or in foreclosure and real estate acquired through foreclosure.

**Non-Performing Mortgages & Real Estate / Surplus & AVR:**

Mortgages 90 days overdue or in foreclosure and foreclosed real estate divided by surplus & AVR.

**Non-Performing Assets / Surplus & AVR:**

Bonds in or near default (Class 6), mortgages 90 days overdue or in foreclosure, and real estate acquired by foreclosure are each presented as a percent of surplus & AVR.

**Total Non-Performing Assets / Surplus & AVR:**

Total non-performing bonds, mortgages and real estate as a percent of surplus & AVR, and then as a percentage of invested assets.

### Bond Portfolio Analysis

**Total Bonds Book and Market Value:**

The total book value and market value of bonds, and the ratio of market value to book value.

**Bond Quality Distribution:**

The percentage of bonds in each of the six NAIC classes.

**Weighted Bond Class:**

Indicates the average NAIC class for each dollar invested in bonds.

**Bond Maturity Distribution:**

The distribution of bonds by number of years to maturity.

**Weighted Bond Maturity:**

Indicates the average number of years to maturity for each dollar invested in bonds.

### Operating Income Analysis

**Total Income:**

Total income from all sources.

**Total General Expenses:**

Total general expenses incurred. This includes investment expenses.

**Total General Expenses / Total Income:**

Total general expenses as a percent of total income.

**Earnings Before Policy Dividends and Taxes:**

Net gain from operations before policy dividends and federal income taxes.

**Policy Dividends:**

Amount paid out as policy dividends, and as a percent of earnings.

**Pretax Earnings from Operations:**

Net gain from operations after policy dividends and before federal income taxes.

**Federal Income Taxes:**

Amount paid in federal income tax, and as a percent of pre-tax earnings.

**Net Earnings from Operations:**

Earnings before policy dividends and taxes minus policy dividends and federal income taxes.



## VitalSigns Glossary of Terms

**Net Realized Capital Gains:**

The total capital gain (or loss) on assets sold during the year.

**Net Income:**

The total after-tax earnings generated from operations and realized capital gains.

**Net Income as % of Admitted Assets:**

Net income divided by total admitted assets.

**Unrealized Capital Gains:**

The total capital gain (or loss) on assets that remain in the investment portfolio.

### Premium Growth

**Premium Growth:**

1-year and 3-year compound growth for Total Premium Income (premiums and annuity considerations only) and Ordinary Life Premium.

### Profitability

**Return on Assets:**

Net earnings from operations divided by the prior year's Total Admitted Assets.

**Return on Equity:**

Net earnings from operations divided by the prior year's capital & surplus.

**Lapse Ratio:**

The percentage of ordinary life policies that lapsed during the year, and the average for three years.

**Interest Margin:**

Net Investment Income and Required Interest are as reported. The Interest Margin is the Net Investment Income less Required Interest as a percent of Required Interest.

**Ordinary Life Expenses/Premiums:**

Ordinary Life insurance expenses as a percent of Ordinary Life Premiums.

**Total General Expenses / Total Income:**

Total general expenses as a percent of total income.

**Commissions & General Exp./Total Income:**

Commissions and total general expenses as a percent of total income.

### Analysis of Face Amount of Insurance

**Total Insurance In Force:**

The dollar amount of life insurance that a company has issued.

**In Force Distribution:**

Each category (ordinary, group and other) is presented as a percent of the total amount in force.

**Total Reinsurance Ceded:**

Total face amount of insurance ceded to reinsurers.

**% of In Force Ceded:**

Each category (ordinary, group and other) is presented as a percent of the total face amount of insurance in force in that category.

**Average Policy Size:**

The number of ordinary life policies and the average policy size for total in force and new policies issued.

### Analysis by Line of Business

**Net Premiums Written:**



## VitalSigns Glossary of Terms

The total premium written, direct and reinsurance assumed, less reinsurance ceded.

**Distribution:**

Each category is presented as a percent of the net premium income.

**Net Earnings from Operations:**

Net earnings after dividends and taxes.

**Distribution:**

Each category is presented as a percent of the net gain from operations.