Retirement money you can't outlive

ParityFlex™

Take control of your financial future

Get steady growth and lifetime income

Welcome! Did you know you've taken an important step in securing your financial future just by opening this brochure? Your interest in ParityFlex™ shows that you understand the importance of having retirement income that will last as long as your retirement does.

What is ParityFlex™?

ParityFlex™ is a fixed, multi-year guaranteed annuity (MYGA) – a type of insurance product – designed to help you meet your long-term retirement needs. You likely already protect your home and car through home and auto insurance, but what about protection for your savings and income? That's where ParityFlex™, an annuity with a built-in Guaranteed Lifetime Withdrawal Benefit, comes in.

It is a simple, guaranteed way to build your retirement savings without the risk of investing in stocks, bonds, or mutual funds. And when you're ready, ParityFlex™ allows you to withdraw a portion of those savings, plus the interest you've earned on them up to that point, each year as income payments for the rest of your life with a Guaranteed Lifetime Withdrawal Benefit (GLWB) rider.[1]

ParityFlex™ helps you save for a secure retirement in three ways:

Steady, predictable growth

Your account is guaranteed to grow, tax-deferred, by a pre-determined fixed rate every year.

Principal protection

Your account value is protected from market downturns and will never be less than your initial investment amount.[2]

Guaranteed income for life

Even if your account balance falls to zero.[3]

ParityFlex™ could be a good fit if you are looking for:

- Predictable income that will last a lifetime
- Control over your investment
- Tax-deferred growth until you begin taking income
- Fixed growth you can count on

[1] Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals may result in a surrender charge or a market value adjustment (MVA).

[2] Withdrawals will reduce the account value by the amount of the withdrawal, which may result in the account value falling below initial investment amount.

[3] Provided your account value hasn't gone to $0 due to excess withdrawals.

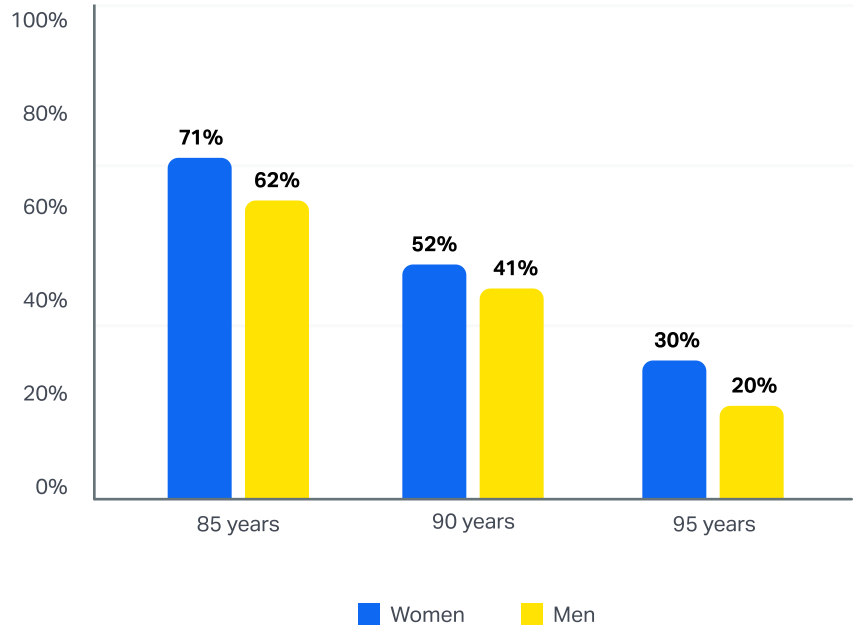
Life doesn't come with guarantees, but ParityFlex™ does

While no one can predict the future, for many people retirement can last 20 to 30 years – or more. How can you ensure you maintain your standard of living in those bonus years? We have a plan for that with a guaranteed income stream you cannot outlive.

With ParityFlex's GLWB, you remain in control of your investment. You can choose to begin receiving your guaranteed income when the time is right for you. And since you don't have to annuitize your contract to turn on income, you retain the flexibility to access your underlying account value if you need it.

How long will retirement last?

If you're 65 today, the probability of living to a specific age or beyond



Source: Social Security Administration, Period Life Table, 2018 (published in the 2021 OASDI Trustees Report); American Academy of Actuaries and Society of Actuaries, Actuaries Longevity Illustrator, www.longevityillustrator.org

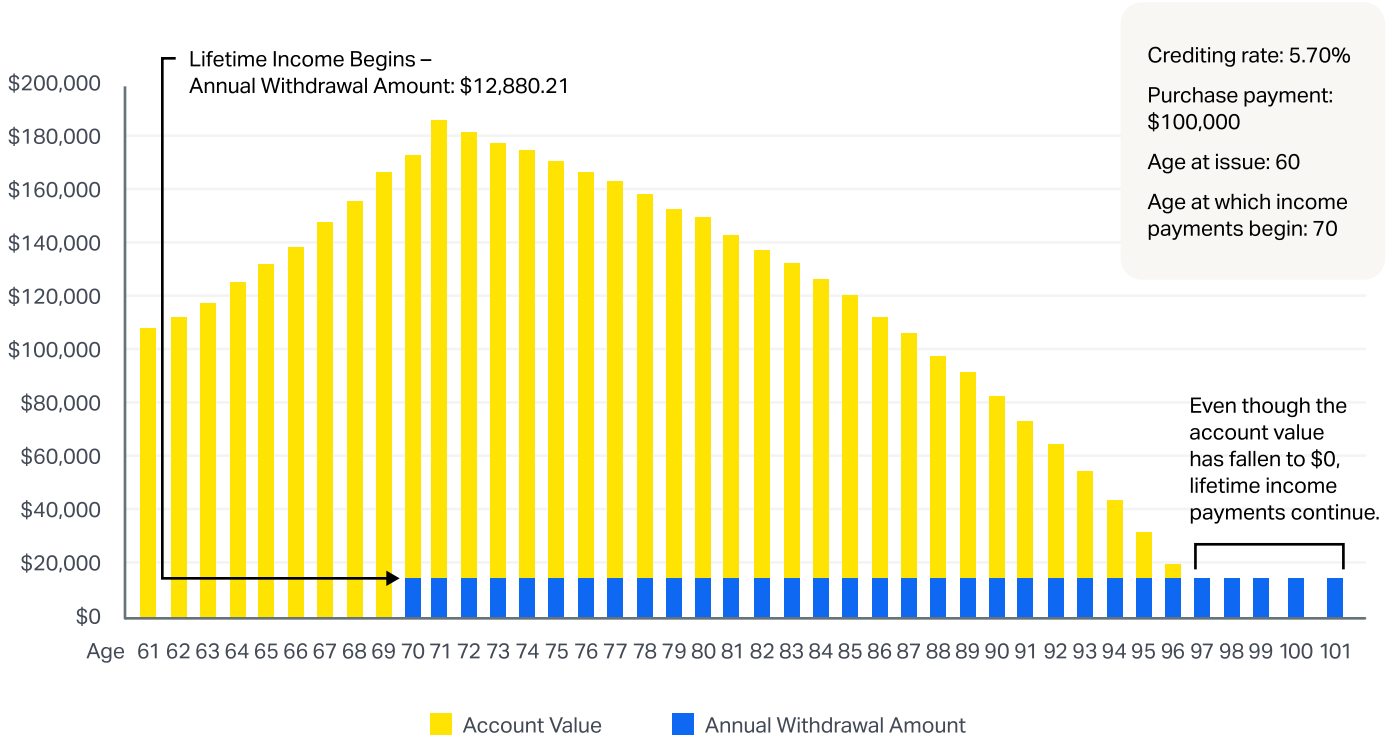
Here's how your guaranteed income works:

- You purchase ParityFlex™, which includes a GLWB for no additional fee. The GLWB guarantees that you will receive a pre-determined amount of retirement income for life, based on your account value at the time you begin making GLWB withdrawals, as long as certain conditions are met.

- On the day you decide to activate your GLWB (your "Income Start Date"), we take your current account value and multiply it by a lifetime withdrawal percentage based on your then-current age to determine your annual withdrawal amount. This is the amount you may withdraw in any contract year after the Income Start Date without withdrawal charges or reducing the annual withdrawal amount in future years. Withdrawals that exceed this amount in any year are considered "Excess Withdrawals" and reduce future payments on a pro-rata (i.e., proportionate) basis. Once your GLWB is activated, your lifetime withdrawal percentage is locked in and will not change.

Lifetime withdrawal percentages	
Ages 59 to 64	5.00%
Ages 65 to 69	6.00%
Ages 70 to 79	7.00%
Ages 80 and up	8.00%

Steady growth plus income for life



This is a hypothetical depiction and assumes no withdrawals in excess of the GLWB beginning at age 70.

Gain peace of mind with predictable growth and market protection

While lifetime income is the icing on top of the cake, guaranteed growth and stock market volatility protection are essential layers. They enable your money to grow at a predictable rate to help you keep up with inflation and sustain your lifestyle in retirement.

How it works

When you purchase a ParityFlex™ contract, your interest rate is immediately locked in for a 7-year guarantee period. Your money goes to work for you right away, earning the specified rate for the length of the guarantee period, regardless of what happens to the stock market or interest rates. As long as you hold your contract for the length of the guarantee period, your principal and the interest you earn are guaranteed.

Once the 7-year period is up, you have the option to renew your contract for another 7-year term at rates that are competitive at that time. For additional options, refer to the Product Summary.

The power of tax-deferred growth

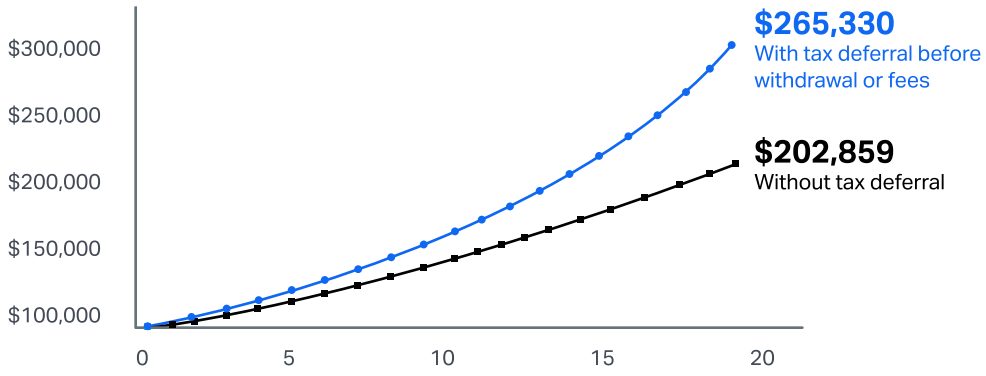
To help your money work harder, all your earnings in ParityFlex™ grow 100% tax-deferred until you start taking withdrawals or income payments.

Tax-deferred growth offers benefits like:

- **Compounding:** The interest you earn generates additional returns, creating a compounding effect. Over time, the compounding of gains on both your initial premium and the accumulated earnings can significantly enhance your overall growth, as you can see in the chart below.
- **Timing of taxation:** Tax-deferred growth lets you control the timing of when you pay taxes. By deferring taxes until withdrawals are made, you may be in a lower tax bracket, potentially resulting in a lower overall tax liability.
- **More efficient accumulation:** The ability to retain all of your earnings without the impact of annual taxes allows the investment to grow more efficiently.

You need growth to have enough for retirement

The tax-deferral advantage



In this example… The tax-deferred investment generates almost 31% more money for retirement than the taxable investment

This hypothetical chart illustrates how tax deferral would affect a $100,000 initial premium, before any withdrawals or fees, during a 20-year period versus a similar non-tax deferred product. The chart assumes an annual interest rate of 5% and a federal income tax rate of 28%. While taxes in tax deferred investments are deferred until withdrawal, withdrawals are subject to ordinary income tax and, if made prior to age 59 ½, to a 10% IRS penalty. Taxes in a taxable investment are not deferred and are taxed currently. Consider your personal investment time horizon and income tax brackets, both current and anticipated, when making an investment decision.

What if you need access to your money in an emergency?

Unlike some other fixed income products, ParityFlex™ lets you access a portion of your investment each year (should you need it) without charge prior to annuity payments.

During your first contract year: The free withdrawal amount is equal to 10% of your initial purchase payment or Required Minimum Distribution (RMD) amount, if applicable.[1]

After your first contract year: You may take up to 10% of your most recent contract anniversary value, or an RMD, if greater.

Partial or full withdrawals: You have the flexibility, should you need it, to take more than your free withdrawal amount. If you choose to withdraw more during the 7-year guarantee period, please note that withdrawal charges and/or a market value adjustment may apply.

Withdrawal charge exceptions	
Required Minimum Distributions (RMDs)	If you are required to take an RMD, and that RMD is more than your free withdrawal amount, you may take the entire RMD without a withdrawal charge.
Nursing Home/Terminal Illness Waivers	• After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care. • For terminal illness waiver, the maximum age at the time of the request is 70. • For nursing home waiver, the contract must be purchased prior to owner's attained age of 81.

[1] Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals in excess of your free withdrawal amount and/or prior to activating your GLWB may result in a surrender charge or a market value adjustment (MVA). Withdrawals in any Contract Year on or after you activate your GLWB that exceed your annual withdrawal amount, will reduce future payments and will impact your guarantee should your account value be depleted.

ParityFlex™ product summary

Core annuity features

Issue ages	18-85
Premium	Minimum: $1,000 for both qualified and non-qualified money Maximum: Cannot exceed $1M without prior approval
Plan types	Non-qualified and qualified IRA, SEP-IRA and Roth IRA
Guarantee period	7 years
Free withdrawal amount[1]	10% of total premium or RMD amount, if any, during the first contract year; 10% of the last contract anniversary value or RMD, if greater, in the contract years thereafter.
Withdrawal charge period	See table below
Market value adjustment (MVA) *State variations apply*	Applies to withdrawals and surrenders greater than the free withdrawal amount; waived at death
Annuitization[2]	• Maximum annuitization age: 100 • Single-life only; single-life with period certain; joint and survivor life; period certain 10-20 years
Death benefit	Account value if death occurs prior to annuitization. See Product Summary for full details.

Year	1	2	3	4	5	6	7+
Withdrawal Charge Percentage	5%	5%	5%	4%	3%	2%	1%

Guaranteed Lifetime Withdrawal Benefit

Summary	A no-cost benefit that is automatically included with ParityFlex™. On your Income Start Date, your Annual Withdrawal Amount will be equal to the lifetime withdrawal percentage multiplied by the then-current account value.
Income start date[3]	You may elect to begin taking income at any time after the first Contract Anniversary.
Lifetime withdrawal percentage	See table below
Additional no-cost benefits[4]	Nursing home and terminal illness waivers

Lifetime Withdrawal Percentage	
Ages 59 to 64	5.00%
Ages 65 to 69	6.00%
Ages 70 to 79	7.00%
Ages 80 and up	8.00%

[1] Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty.

[2] We may offer other options other than those listed. Please refer to the contract for details.

[3] The Income Start Date cannot occur before the Covered Person has reached a minimum age for which there is a Lifetime Withdrawal Percentage.

[4] Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

Why Gainbridge®?

Gainbridge® provides innovative technology that enables individuals to achieve their financial objectives on their terms. We believe in opportunity through access and offer robust, easy-to-use, results-driven products with low investment minimums to democratize financial product access for everyone.

As a part of Group 1001, we embrace equity through our workplace commitments, in our products and services, and through our partnerships and sponsorships. The ParityFlex™ MYGA by Gainbridge® is one more way we are working to fulfill our mission to promote gender equity and close the financial security gap.

Take the next steps

Ready to do something your future self will thank you for? Applying for ParityFlex™ is as easy as 1,2,3.

Step 1

Click or scan the QR code below to get started. We'll walk you through the process.

Scan or click to get started

Step 2

You can fund your ParityFlex™ annuity using a wire transfer, e-check (ACH), or transfer from your existing IRA or annuity.

Step 3

Review and sign the ParityFlex™ documents using our online e-signature.

If you have questions or concerns, please visit our website: **www.Gainbridge.io/faq** to start a live chat or call us at **(866) 252-9439.**

All guarantees are subject to the claims-paying ability and financial strength of Gainbridge Life .

This information is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. The information is not intended as investment advice and is not a recommendation about managing or investing your retirement savings.

Annuities are long-term investment vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses, or to fund short-term savings goals. Gainbridge Life annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force.

Product availability may differ by state.

We do not offer tax or legal advice. You should consult your personal financial professional for such information.

ParityFlex™ is issued by Gainbridge Life Insurance Company (Gainbridge Life), a Delaware-domiciled insurance company with its principal office in Zionsville, Indiana, with form numbers ICC22-D-MYGA-BASE and ICC23-D-MYGA-GLWB, or variations of such.

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