



PACIFIC SECURE INCOME[®]

A Fixed, Deferred Income Annuity

**Purchase
Payments**

Flexible premium. Multiple purchase payments are permitted only with the lifetime annuity income options. Subsequent purchase payments are not permitted within 13 months of the Annuity Payment Start Date. 1035 exchange/transfer requests will not be accepted within 16 months of the Annuity Payment Start Date. For the Period Certain annuity income option, multiple purchase payments or 1035 exchanges/transfers are permitted with the application, and the funds must be received within 60 days of contract issue (90 days in New York), but no subsequent purchase payments are permitted.

Payee will receive one annuity income payment, either monthly, quarterly, semiannually or annually, regardless of the number of purchase payments.

Minimum: \$15,000.

Maximum: \$2 million; total purchase payments greater than \$2 million require Pacific Life home-office approval in advance.

Maximum Qualified Longevity Annuity Contract (QLAC) Purchase Payments: The maximum Qualified Longevity Annuity Contract (QLAC) aggregate purchase payment limit in 2025 is \$210,000 (indexed in future years for inflation).

Minimum Subsequent Purchase Payment: \$500

**Age
Guidelines**

Maximum Issue Age:

- Nonqualified and Roth IRA: 85
- Traditional IRA: 71
- QLAC: 82

Minimum Issue Age: 22

Please speak with your financial professional about specific age limitations.

**Ownership
Guidelines**

- An owner must also be an annuitant (unless the owner is a non-natural person).
- Joint owners and joint annuitants must be spouses.
- Joint annuitants are not permitted with the Period Certain option or with non-natural owners.
- Joint owners are not permitted with the Period Certain option or any of the Single Life annuity income options.

**Annuity
Payment
Start Date**

The Annuity Payment Start Date is set at contract issue and can be no sooner than 13 months after contract issue, or no later than 30 years after contract issue.

Maximum Annuity Payment Start Date Age (nonqualified and Roth IRA): 90

Maximum Annuity Payment Start Date Age (traditional IRA): 73 for required minimum distribution (RMD) purposes, income payments are required to begin by April 1 of the calendar year following the year a client turns 73.

Maximum Annuity Payment Start Date Age (QLAC): Income payments are required to begin by no later than the first day of the following month after attaining age 85.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency

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Annuity Payment Start Date Adjustment Feature

Before annuity income payments begin, you have a one-time opportunity to advance or defer your Annuity Payment Start Date up to five years in either direction using the Annuity Payment Start Date Adjustment Feature.

- The adjusted Annuity Payment Start Date must be at least 13 months from the date on which the most recent purchase payment was received, and no later than 30 years from the contract issue date.
- The annuitant(s) must not exceed the applicable maximum Annuity Payment Start Date—age 73 for traditional IRA, age 85 for QLAC, and age 90 for nonqualified contracts and Roth IRAs.
- The annuity income payment amount will be adjusted by using this feature. If the Annuity Payment Start Date is advanced, the income payment amount will be reduced. If the Annuity Payment Start Date is deferred, the income payment amount will increase.
- Available with all annuity income options except Life Only, Joint Life Only, Joint and Survivor Life Only, or Period Certain.
- Changes to the Annuity Payment Start Date for qualified contracts must meet applicable required minimum distribution (RMD) requirements (Roth IRAs excluded).

This feature is not available in Connecticut or New York.

Annuity Income Options

Pacific Secure Income offers several annuity income options that determine the way income payments are distributed while the annuitant is living. These options also determine what happens to any remaining guaranteed income payments upon the annuitant's death if death occurs after income payments have begun. For information on what happens upon the annuitant's death before income payments begin, please see the Death Benefit section. Annuity income options are subject to state and firm availability. One annuity income option may be selected per contract. The income option is set at issue and cannot be changed. Annuity income payments are available monthly, quarterly, semiannually, or annually.

Period Certain Option

- Up to 30 years^{1,2}

No subsequent purchase payments are permitted if this income option is selected.

Single Life Options

- Life Only
- Life Only with 100% Return of Purchase Payments Death Benefit
- Life with Period Certain (up to 30 years)^{1,2}
- Life with Cash Refund
- Life with Installment Refund^{2,3}

¹For qualified contracts, the maximum length of time for the Period Certain options may be less than 10 years, if necessary, to comply with RMD and Setting Every Community Up for Retirement Enhancement (SECURE) Act regulations for annuities.

²Not available with a QLAC.

³Not available on qualified contracts.

All features may not be available in all states or offered by all firms.

**Annuity
Income
Options
(Cont.)**

Joint Life Options⁴

Income payments can be reduced to 50%, 67%, or 75% of the current income payment upon the death of **either** annuitant.

- Joint Life Only
- Joint Life Only with 100% Return of Purchase Payments Death Benefit
- Joint Life with Period Certain (up to 30 years)^{1,2}
- Joint Life with Cash Refund
- Joint Life with Installment Refund^{2,3}

Joint and Survivor Life Options⁴

Income payments can be reduced to 50%, 67%, or 75% of the current income payment upon the death of the **primary** annuitant.

- Joint and Survivor Life Only
- Joint and Survivor Life Only with 100% Return of Purchase Payments Death Benefit
- Joint and Survivor Life with Period Certain (up to 30 years)^{1,2}
- Joint and Survivor Life with Cash Refund
- Joint and Survivor Life with Installment Refund^{2,3}

**Inflation
Protection
Option**

- Annual increase of 2%, 3%, or 4% for annuity income payments. Available with all annuity income options. Annual increase begins after the Annuity Payment Start Date. Must be selected at the time of purchase. After the contract is issued, the election made at the time of purchase cannot be changed.
- Not available with QLAC or with traditional IRA contracts.

**Access to
Income
Payments**

After annuity income payments begin, there are two ways you can access additional amounts.

Income Payment Acceleration

After reaching age 59½, if you have elected to receive monthly annuity income payments, you may accelerate your payments and receive a lump-sum amount equal to three or six times your normal monthly payment. (For qualified contracts, the payment acceleration period must be in the same tax year.)

- Normal income payments will resume in the fourth or seventh month, respectively.
- Available with all annuity income options.
- This feature can be exercised a maximum of two times.
- If you use this feature, you must receive at least one normal monthly income payment before you may use the feature again.
- Not available with a QLAC.

¹For qualified contracts, the maximum length of time for the Period Certain options may be less than 10 years, if necessary, to comply with RMD and Setting Every Community Up for Retirement Enhancement (SECURE) Act regulations for annuities.

²Not available with a QLAC.

³Not available on qualified contracts.

⁴All Joint Life options require that the joint annuitant be a spouse.

All features may not be available in all states or offered by all firms.

**Access to
Income
Payments
(Cont.)****Withdrawal of Guaranteed Income Payments**

For nonqualified contracts, you may make a lump-sum withdrawal of up to 100% of the present value of your remaining guaranteed income payments.

- Available with all options except Life Only, Life Only with 100% Return of Purchase Payments Death Benefit, Joint Life Only, Joint Life Only with 100% Return of Purchase Payments Death Benefit, Joint and Survivor Life Only, or Joint and Survivor Life Only with 100% Return of Purchase Payments Death Benefit.
- Interest-rate adjustment charge will apply.
- Owner(s) must be age 59½ or older at the time of the withdrawal.
- Making a withdrawal will lower or may stop your remaining guaranteed income payments. However, with the exception of the Period Certain option, if you are still living at the end of the period when your guaranteed income payments would have stopped, Pacific Life will resume income payments until your death.

This feature is subject to firm availability and is not available in Missouri.

Please note, if you elect the Income Payment Acceleration feature, there is a six-month waiting period before you may make a withdrawal. Likewise if you make a withdrawal, there is a six-month waiting period before you may elect the Income Payment Acceleration feature. If you adjust your Annuity Payment Start Date, you must wait six months before using the Income Payment Acceleration feature or before making a withdrawal.

**Death
Benefit****Before Annuity Income Payments Begin**

If death occurs before annuity income payments begin, a return of purchase payments death benefit applies.

- For contracts with a non-natural owner: A death benefit becomes payable at the death of the annuitant.
- For Single Life options or the Period Certain option: The contract is terminated at the death of the first owner or annuitant, and a return of purchase payments death benefit is paid (except for the Life Only annuity income option).
- For Joint Life as well as the Joint and Survivor Life options: The contract is terminated at the death of the first owner or the last annuitant, and a return of purchase payments death benefit is paid (except for the Joint Life Only and Joint and Survivor Life Only annuity income options). At the time of death, if the surviving spouse is an annuitant and a joint owner (if applicable), the spouse can continue the contract instead of receiving the death benefit.
- The recipient of the death benefit will receive a lump-sum payment.
- If an owner or an annuitant is diagnosed with a terminal illness resulting in a life expectancy of 12 months or fewer on or after the contract issue date, a death benefit will be paid (except for Life Only, Joint Life Only, or Joint and Survivor Life Only).

After Annuity Income Payments Begin

If death occurs on or after the Annuity Payment Start Date, the selected annuity income option will determine any additional payments made. Death benefits are not available with any Life Only annuity income options.

WHY PACIFIC LIFE

Pacific Life has nearly 160 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- Pacific Life has been named as one of the 2025 World's Most Ethical Companies^{®2} by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial-strength ratings, please visit [PacificLife.com](https://www.PacificLife.com).



¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certifications, and rankings.

²Based on the Ethisphere Institute's Ethics Quotient[®]. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities, make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

Discuss with your financial professional if Pacific Secure Income
is appropriate for you as part of your overall retirement strategy.
PacificLife.com

Pacific Secure Income is not available in California, Illinois, North Carolina, Oregon, Pennsylvania, or Texas.

Fixed annuities are long-term contracts designed for retirement. For more information, please refer to the *Pacific Secure Income Client Guide and the contract summary*.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Qualified contracts, including traditional IRAs, Roth IRAs, and QLACs, are eligible for favorable tax treatment under the Internal Revenue Code (IRC). Certain payout options and features may not comply with various requirements for qualified contracts, which include required minimum distributions. Therefore, certain product features, including the ability to change the annuity payment start date, accelerate payments, and to exercise withdrawal features or payout options, may not be available or may have additional restrictions.

Income from annuity payments received from Pacific Secure Income can be aggregated or combined with income from other IRA contracts/assets for purposes of satisfying the required minimum distributions.

For Roth IRAs, upon the Roth IRA owner's death, distributions to the beneficiaries may be subject to the required minimum distribution rules. If the designated beneficiary is not the spouse, the beneficiary may be required to take a lump-sum payment of the present value of the guaranteed payments if a death benefit becomes available. The five-year waiting period for qualified Roth distributions still applies to payments made after the death of the Roth IRA's owner. Any required minimum distribution taken by the beneficiary within this five-year waiting period may be taxable.

Contracts may be subject to an additional 10% federal income tax for annuity payments, withdrawals, and other distributions prior to age 59½. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income.

Pacific Secure Income can be used as a QLAC subject to state and firm availability. In order for the contract to be eligible as a QLAC, certain requirements under Treasury regulations must be met, including limits on the total amount of purchase payments that can be made to the contract. Compliance with the QLAC purchase payments limit is the owner's responsibility, and failure to adhere may result in the contract no longer being considered a QLAC, and would subject the value of the QLAC to required minimum distribution requirements that may not be accessible through the contract. In addition, there are restrictions on annuity payout options that can be elected under a QLAC contract, and the commutation, payment acceleration, and inflation protection features are not available. Changes to marital status may require a change to the annuity payout option and/or payments in order to maintain the QLAC status.

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: 30-I294, 30-I305NJ

Rider Series: 20-I300, 20-I299

Endorsement: ICC15:15-I400

State variations to contract form series, rider series, and endorsements may apply.

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