



## ForeIncome II

### Fixed Index Annuity

Issued by Forethought Life Insurance Company

# Your retirement could last 30+ years

ForeIncome II fixed index annuity  
can help you build a guaranteed  
"paycheck" for life.



Not a bank deposit	Not FDIC/NCUA insured	Not insured by any federal government agency	No bank guarantee	May lose value	Not a condition of any banking activity
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# Whatever “retirement” means to you, one thing’s for sure: you’ll need a source of income that’ll last as long as you do.

If you’re looking to secure a source of retirement income that’ll be there no matter how long your retirement lasts, consider a ForeIncome fixed index annuity.



# ForeIncome fixed index annuity gives you:



## A “retirement paycheck” you can’t outlive

ForeIncome fixed index annuity can provide you with lifetime income that’ll keep coming – even if your retirement lasts 10, 20, or 30+ years.<sup>1</sup>



## Personalized growth potential

With ForeIncome fixed index annuity, you can tailor your contract according to your needs through various fixed and/or index-linked interest crediting strategies. And you can choose from different options to receive your income.



## Down market protection

No matter how you choose to potentially grow your money, negative market performance won’t reduce it.

## What is a fixed index annuity (FIA)?

- An FIA is a long-term savings vehicle that offers tax-deferred potential growth that may be linked to a market index (or indices).
- FIAs are insurance contracts, not registered securities or stock market investments – you’re never invested in the index itself with an FIA.
- FIAs (like ForeIncome) typically feature downside market protection.
- An FIA may help offset the ups and downs of equities (like mutual funds) in a retirement strategy.

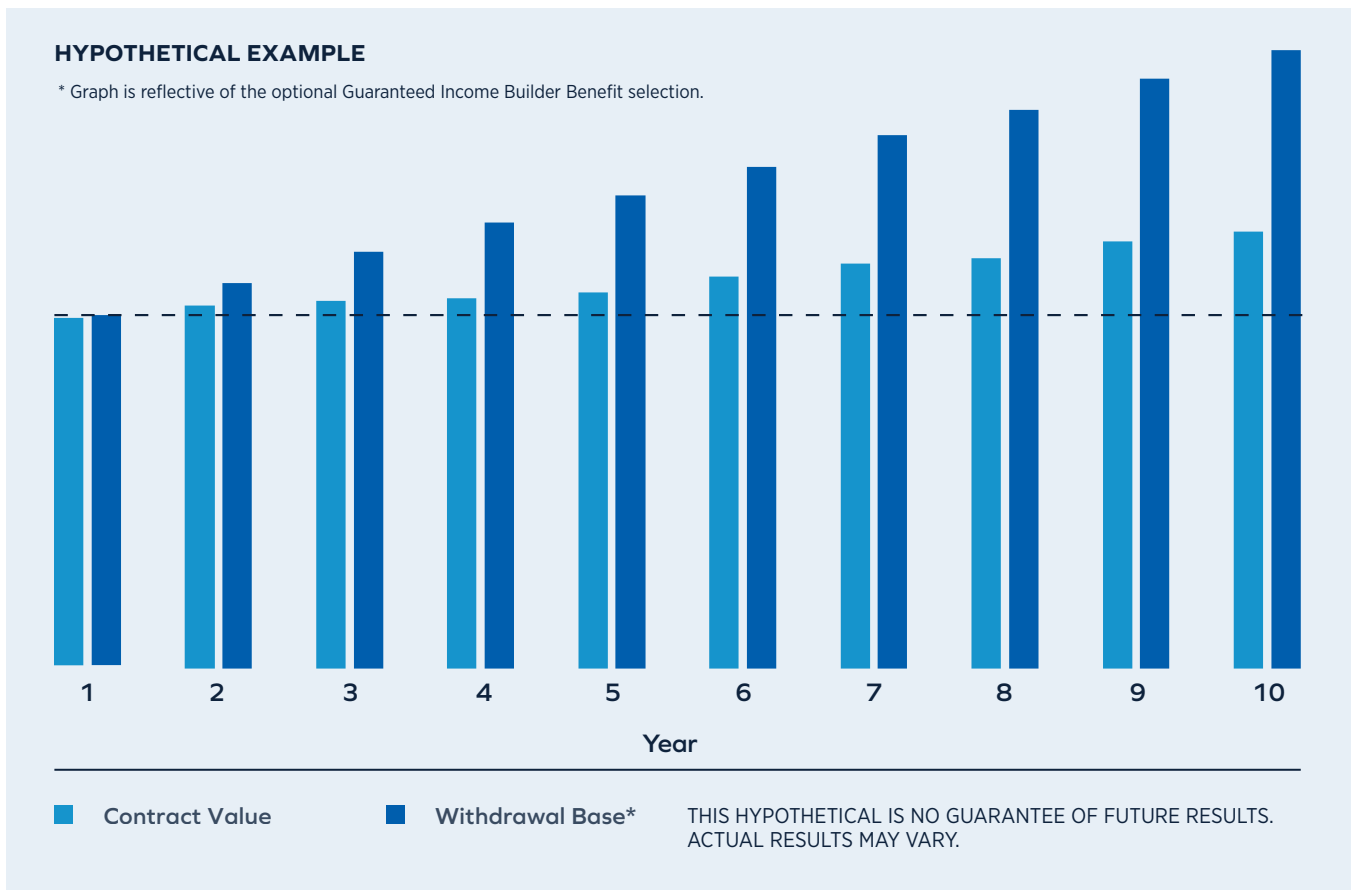
**Guarantees provided are subject to the financial strength of the issuing insurance company; not guaranteed by any bank or the FDIC. All guarantees and crediting are dependent on the claims paying ability of the issuer.**

<sup>1</sup> Assuming no excess withdrawals. Early withdrawal charges and Market Value Adjustments (MVA) may apply. Withdrawals may reduce any optional guaranteed amounts in an amount more than the amount of the withdrawal.

# How does ForeIncome FIA work?

Your ForeIncome FIA contains two different buckets: one for your contract value and another for the Withdrawal Base. The contract value is your annuity account balance and the Withdrawal Base is a figure that'll help determine your future income.<sup>1</sup> These different buckets have the potential to grow over time as you accrue interest, though they grow at different rates.

Although you're not invested directly in an index, your contract value accrues interest based on index performance. Meanwhile, your Withdrawal Base may grow using one of two optional strategies, available for an additional cost, both of which provide powerful income growth potential.



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<sup>1</sup> The Guaranteed Income Builder Benefit is included on date of issue for an annual charge of 1.20% of the Withdrawal Base at the end of each contract year. The Withdrawal Base is a separate numerical value used to help determine the amount of future income. It is not available for cash surrender or as a death benefit.

# How do you continue to receive guaranteed income for life?

When you start receiving income, lifetime income payments come from the contract value, not the Withdrawal Base. As long as you don't take excess withdrawals, if a Level Payment Option is elected, your income never goes down due to lifetime income payments, and may potentially go up,<sup>1</sup> for as long as you (and your spouse too, if joint income is selected) live, even if your contract value is depleted.

### Here's how:

#### When you begin receiving income...

Your income is based on the size of your Withdrawal Base (which never goes down due to lifetime income payments and may potentially even go up<sup>1</sup>).



Your income comes from your contract value. But even when depleted, you'll still get lifetime income.

## What are the two Withdrawal Base growth options?<sup>3,4</sup>

Initially, your Withdrawal Base amount is the same as your contract value. But over time, your Withdrawal Base may grow through one of two growth options<sup>1,2</sup>:

### The Income Multiplier Benefit

Adds a multiple of any interest credits your contract value earns to your Withdrawal Base before and after your income starts.

### The Guaranteed Income Builder Benefit

Builds your Withdrawal Base by a Deferral Bonus percentage on each Contract Anniversary for up to 15 years, or until income activation, whichever is earlier.

An annuity that provides bonus or multiplier features may offer higher or lower strategy parameters on applicable index strategies, such as index caps, than a product that doesn't offer those features. Over time and under certain scenarios, the amount of the bonus or multiplier may be offset by these differences.

Interest Rates are set at the Company's discretion. The Company has the discretion to set various levers associated with the index returns, actual results may vary.

<sup>1</sup> If the optional Income Multiplier Benefit is selected. See page 7 for more details on the Guaranteed Income Builder Benefit and Level Payment Option.

<sup>2</sup> The income benefit is included on date of issue for an annual charge of 1.05% for the Income Multiplier Benefit or 1.20% for the Guaranteed Income Builder Benefit of the Withdrawal Base at the end of each contract year. The Withdrawal Base is a separate numerical value used to help determine the amount of future income. It is not available for cash surrender or as a death benefit.

<sup>3</sup> Under either options 1 or 2, the Withdrawal Base at issue equals your premium payment. It is important to note that the Withdrawal Base is separate from contract value and is not available for cash surrender or as a death benefit.

<sup>4</sup> One of these two optional riders must be elected at contract issue.

# The potential for powerful rising income.

The **Income Multiplier Benefit**, if selected, offers potential for powerful interest crediting towards your Withdrawal Base to help you build your future income. Designed to help offset the risk of inflation, this option works in two stages – the building income and the taking income stages.<sup>1,2,3,4</sup>

Let’s walk you through a scenario to help explain how the Income Multiplier works.

### Building income stage

During this stage, assume a hypothetical 3X any interest credits your contract value may earn are added to your Withdrawal Base for future income.



### Taking income stage

After income starts, assume a hypothetical 1X any interest credits your contract value may earn are added to your Withdrawal Base to increase your income (and if no credits, your Withdrawal Base and income stay level).

THIS HYPOTHETICAL IS NO GUARANTEE OF FUTURE RESULTS. ACTUAL RESULTS MAY VARY. THE INCOME MULTIPLIER BENEFIT IS INCLUDED ON DATE OF ISSUE FOR AN ANNUAL CHARGE OF 1.05% OF THE WITHDRAWAL BASE AT THE END OF EACH CONTRACT YEAR.

<sup>1</sup> The income benefit provides guaranteed lifetime income called Lifetime Annual Payments (LAP) that are determined as a percentage of the Withdrawal Base at the time of income activation. The percentage is called the Lifetime Withdrawal Percentage (LWP), is based upon age at income activation, and is locked in for life when income begins. LWPs vary based on single or joint income.

<sup>2</sup> For contracts issued prior to age 50, the Deferral Bonus and Withdrawal Base increases will not apply until the first contract anniversary following attainment of age 50 and the benefit fees will not be assessed until the first contract anniversary following attainment of age 50. Upon the contract anniversary following the attainment of age 50, the first Deferral Bonus will be applied and benefit fees will be assessed. The Withdrawal Base and Deferral Bonus Base will initialize at the contract value on the contract anniversary prior to

50th birthday. For Joint owned contracts, the youngest owner’s age is used.

<sup>3</sup> With the Income Multiplier Benefit option, Withdrawal Base increases are a multiple of the dollar amount of interest credits to your account value in a given year. Prior to activating the benefit, a Deferral Bonus will not be credited in years where a withdrawal occurs. After activation, a bonus will not be credited in years where withdrawals exceed the Lifetime Annual Payment. No bonus will be credited after the Income Phase Bonus Period. The Income Phase Bonus Period is the period during which LAP withdrawals continue to be deducted from the contract value.

<sup>4</sup> Interest credits received are based on the interest crediting strategy selected. There is the potential for 0% crediting during any strategy term.

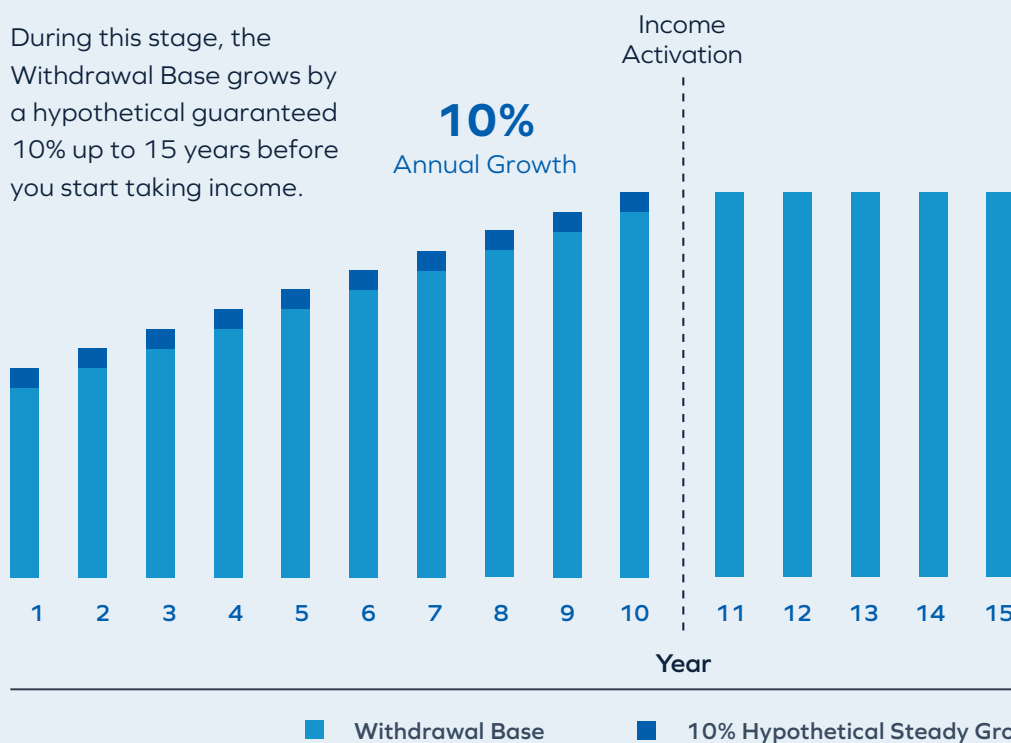
# Powerful guaranteed growth and income payment flexibility.

The **Guaranteed Income Builder Benefit**, if selected, gives you guaranteed growth added to your Withdrawal Base for up to 15 years or until you activate income, whichever comes first. For example, assume hypothetical 10% growth rate on a \$100,000 ForeIncome FIA purchase would mean \$10,000 added to your Withdrawal Base annually – even if you delay starting your income for up to 15 years.<sup>1,2,3</sup>

Let's walk you through a scenario to help explain how the **Guaranteed Income Builder Benefit** works.

## Building income stage

During this stage, the Withdrawal Base grows by a hypothetical guaranteed 10% up to 15 years before you start taking income.



## Taking income stage

After your income starts, both the Withdrawal Base and your annual income withdrawal percentages are locked in for life.

**The Guaranteed Income Builder Benefit is included on date of issue for an annual charge of 1.20% of the Withdrawal Base at the end of each contract year.**

<sup>1</sup> The income benefit provides guaranteed lifetime income called Lifetime Annual Payments (LAP) that are determined as a percentage of the Withdrawal Base at the time of income activation. The percentage is based on the payment option selected and the age at income activation. The percentages vary based on single or joint income.

<sup>2</sup> With the Guaranteed Income Builder Benefit option, the Withdrawal Base grows by a guaranteed 10% roll-up annually, also known as Deferral Bonus, for up to 15 years or until benefit activation whichever comes first. That percentage is of the premium paid, reduced for any withdrawals in proportion to the reduction in contract value and applies to the Withdrawal Base only. The Withdrawal Base is used to determine the withdrawal benefit and is not available for cash

surrender or as a death benefit. Withdrawal Base stops growing after fifteen years or income activation, whichever comes first. A Deferral Bonus will not be credited in years where a withdrawal occurs.

<sup>3</sup> For contracts issued prior to age 50, the Deferral Bonus and Withdrawal Base increases will not apply until the first contract anniversary following attainment of age 50 and the benefit fees will not be assessed until the first contract anniversary following attainment of age 50. Upon the contract anniversary following the attainment of age 50, the first Deferral Bonus will be applied and benefit fees will be assessed. The Withdrawal Base and Deferral Bonus Base will initialize at the contract value on the contract anniversary prior to the 50th birthday. For Joint owned contracts, the youngest owner's age is used.

## Choose between two payment options

At the time you decide to activate income, you can choose the lifetime payment option that fits your needs. The Guaranteed Income Builder Benefit Rider offers you two options for Lifetime Annual Payments; a standard **Level Payment Option** providing level payments for life, or the **Lifestyle Payment Option**,<sup>1</sup> designed to provide a higher level of income during the early years of retirement, when spending habits are typically at their highest. Payments level off and then decrease in later years, as spending habits are typically lower.<sup>2</sup> The guaranteed Lifetime Annual Payment amount is based on the age of the covered life at the time of income activation for single life activation, or the younger of two covered lives in the event of joint income activation. Please discuss with your Financial Professional which lifetime payment option best meets your retirement goals.

### Level Payment Option:

Provides a level Lifetime Annual Payment that is guaranteed for your or, if joint, your spouse's lifetime.<sup>2</sup>

### Lifestyle Payment Option:

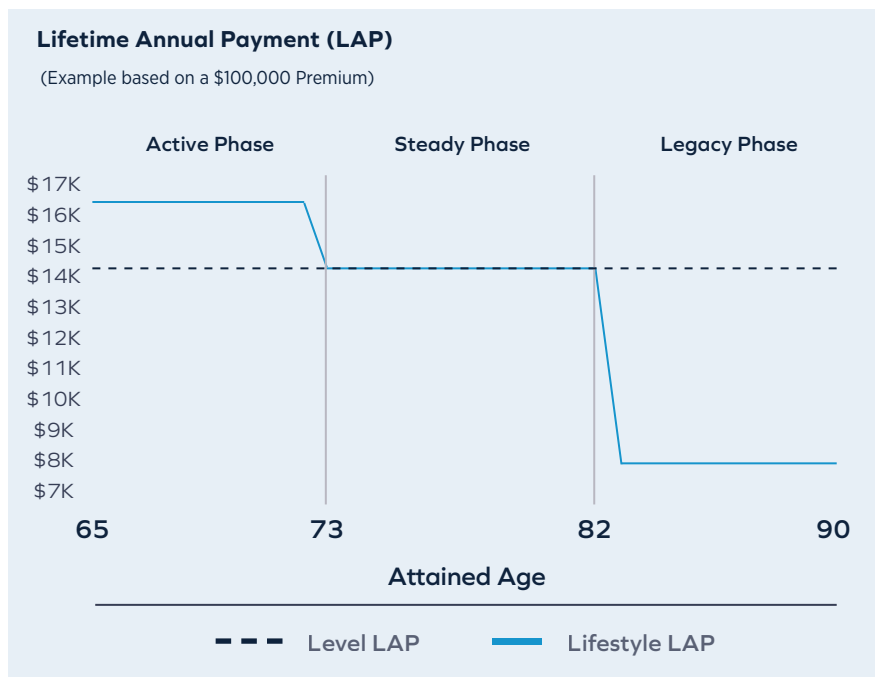
Provides guaranteed Lifetime Annual Payments divided into three Payments Phases that are based on attained age:

**Active**

**Steady**

**Legacy**

The Lifestyle Payment Option is only available for election until age 70. Payments will be highest in the Active Payment Phase due to the Enhancement Percentage and lower in the remaining phases.



#### Active Payment Phase:

During this Phase (ages 55-72) the Lifestyle Withdrawal Percentage is equal to the Level Withdrawal Percentage plus the Active Enhancement Percentage.\*

#### Steady Payment Phase:

During this Phase (ages 73-82), the Lifestyle Withdrawal Percentage is equal to the Level Withdrawal Percentage.\*\*

#### Legacy Payment Phase:

During this Phase (ages 83+), the Lifestyle Withdrawal Percentage is equal to the Legacy Withdrawal Percentage.\*\*\*

<sup>1</sup> Feature may not be available in all states.

<sup>2</sup> Assuming no excess withdrawals.

#### Important information for the Lifestyle Payment Option

\* The Lifestyle Payment Option is only available for election until age 70.

\*\* The Steady Phase (ages 73-82), will begin on the Contract Anniversary on or following the date on which the Covered Life for Single Life (or the youngest Covered Life for Joint Life) reaches the Attained Age equal to the Steady Payment Phase Start Age.

\*\*\* The Legacy Phase (ages 83+), will begin on the Contract Anniversary on or following the date on which the Covered Life for Single Life (or the youngest Covered Life for Joint Life) reaches the Attained Age equal to the Legacy Payment Phase Start Age.

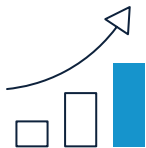
**The Lifestyle Payment Option is not available in CA.**

# How is the guaranteed lifetime income payout calculated?

When you choose to start your income, your income payments are based on the Withdrawal Base growth option you originally selected, the amount your Withdrawal Base has grown to, your current age, and whether you elect single or joint-lifetime guaranteed lifetime income.<sup>1,2,3</sup>

Guaranteed Income Builder Benefit Rider offers you two options for Lifetime Annual Payments, a standard Level Payment Option providing level payments for life or the Lifestyle Payment Option designed to give you more money in your younger years, aligning income payments with spending habits that are typically, at their highest level, and decreasing when, typically, spending habits decrease through your remaining phases of retirement.<sup>4,5</sup>

**Imagine this:** at age 60 you use \$100,000 to purchase a FIA and choose the optional Guaranteed Income Builder Benefit to grow your Withdrawal Base.



By the time you're 67, your Withdrawal Base has grown to a hypothetical **\$170,000** and you decide to activate your income. At that time, you choose joint-lifetime income with the Level Payment Option for you and your spouse.

**\$170,000**  
**x 7.04%**

Based on the Guaranteed Income Builder Benefit Level Payment Option, assume the hypothetical Level Withdrawal Percentage for a joint life election is **7.04%** of your **\$170,000** Withdrawal Base – **\$11,968** – every year for the rest of your lives.



That means that even after you pass, your spouse will keep getting that same **\$11,968** every year for life too.

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<sup>1</sup> The Guaranteed Income Benefit Builder is included on date of issue for an annual charge of 1.20% of the Withdrawal Base at the end of each contract year. The Withdrawal Base is a separate numerical value used to help determine the amount of future income. It is not available for cash surrender or as a death benefit.

<sup>2</sup> The Guaranteed Income Benefit Builder Level Withdrawal Percentages are based on your current age when you elect to take Guaranteed Lifetime Income Withdrawals.

<sup>3</sup> Joint-life income is based on the younger age on the income start date.

<sup>4</sup> Maximum income age of 70 to elect the Lifestyle Payment Option.

<sup>5</sup> Assuming no excess withdrawals.

**Ready to activate your guaranteed lifetime income?**

You only have to make two decisions:

1. Select either a Level Payment or the Lifestyle Payment Option.
2. If the lifetime income will be paid to just yourself, or to both yourself and your spouse.

# Additional income for the unpredictable

The **Income Enhancement Benefit**<sup>1,2</sup> will **double** your guaranteed lifetime income for up to five years should you or your spouse face a qualifying healthcare need<sup>3</sup> – included at no additional cost.

## Here are the details:

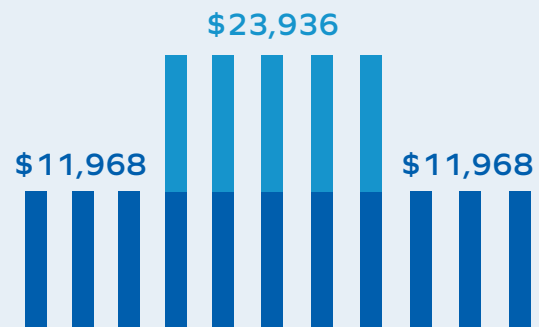
- The Income Enhancement Benefit is a benefit for both single and joint lifetime income.
- You must be 75 or younger at the time of the ForeIncome FIA purchase.
- The benefit may only be elected after guaranteed income has been activated.<sup>3,4</sup>
- You must be certified by a licensed healthcare practitioner as being unable to perform at least two of the six Activities of Daily Living (ADLs) to be eligible for the Income Enhancement Benefit.<sup>5</sup>
- Once the benefit period ends, you return to receiving the original guaranteed income amount for the rest of your life.<sup>6</sup>

One year after you activate your Guaranteed Income Builder Benefit, unfortunately, your spouse experiences an unexpected health setback. You and your spouse visit your licensed healthcare practitioner, where they certify that your spouse is unable to perform at least two of the six ADLs. Knowing there will likely be new healthcare expenses, you decide to activate the **Income Enhancement Benefit**<sup>3</sup> at no extra cost, providing you with **\$23,936** each year for up to five years.<sup>5</sup>

$$\mathbf{\$11,968 \times 2 = 23,936}$$

### Six Activities of Daily Living (ADLs)

- Bathing
- Eating
- Contingence
- Dressing
- Transferring
- Toileting



While your spouse recovers over the course of the next five years, you receive **\$119,680** in total. That is an **extra \$59,840** that may be used to help afford your spouse’s unforeseen healthcare expenses.<sup>6</sup> At the end of the Income Enhancement Benefit period, you both return to receiving your annual income payments of **\$11,968 for the rest of your lives.**<sup>7</sup>

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<sup>1</sup> State variations apply. The Rider is not long-term care insurance and is not intended to replace such coverage. It is referred to as the Annual Payment Accelerator Rider in the contract.

<sup>2</sup> The benefit is available only if your contract value is above the minimum allowed under the Income Enhancement Benefit.

<sup>3</sup> Only spouses would qualify for the Income Enhancement Benefit if the joint lifetime income option is elected.

<sup>4</sup> There is a one-year waiting period and a 90-day elimination period prior to receiving benefits.

<sup>5</sup> Recertification by a healthcare professional is required prior to years three, four, and five, if applicable.

<sup>6</sup> The contract value must exceed the greater of a) the Minimum Contract Value; and b) the doubled Lifetime Annual Payment (LAP) at the time of activation and on each Contract Anniversary in order to exercise/continue the benefit or else it will be terminated.

<sup>7</sup> Once the Income Enhancement Benefit period ends, a new benefit period is no longer available. The Income Enhancement Benefit may be used only one time per contract.

# Other advantages of ForeIncome FIA

When you decide to activate Lifetime Income using either the Income Multiplier Benefit or Guaranteed Income Builder Benefit, you're guaranteed a percentage of the Withdrawal Base annually, based on your age and whether you choose single- or joint-life income. The latest percentages are accessible here <https://www.globalatlantic.com/foreincome-highlights>



## **Your growth is tax-deferred**

Your money grows faster with ForeIncome FIA because any growth is tax-deferred until you start taking withdrawals.



## **You choose single- or joint-lifetime income at the time of activating income**

Life happens. That's why we give you the option to receive lifetime income for either yourself or your spouse – not at the beginning of the contract but when you opt to start receiving income.



## **You can pass on a legacy**

Your beneficiaries may receive any remaining contract value as a death benefit.

## **Ready to add ForeIncome FIA to your retirement strategy?**

**Talk to your financial professional about ForeIncome FIA today!**



## About Global Atlantic

Global Atlantic is a leading insurance company meeting the retirement and life insurance needs of individuals and institutions. With a strong financial foundation and risk and investment management expertise, the company delivers tailored solutions to create more secure financial futures. The company's performance has been driven by its culture and core values focused on integrity, teamwork, and the importance of building long-term client relationships. Global Atlantic is a wholly-owned subsidiary of KKR, a leading global investment firm. Through its relationship, the company leverages KKR's investment capabilities, scale and access to capital markets to enhance the value it offers clients. KKR's parent company is KKR & Co. Inc. (NYSE: KKR).

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**Products and optional features are subject to state and firm availability. State variations may apply. Read the Contract for complete details.**

**The Lifestyle Payment Option is not available in CA.**

Indices are not available for direct investment.

A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty.

Distributions received from a non-qualified contract before the Annuity Commencement Date are taxable to the extent of the income on the contract. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA.

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ForeIncome II fixed index annuity is issued by **Forethought Life Insurance Company**, 10 West Market Street, Suite 2300, Indianapolis, Indiana. ForeIncome is available with Contract FA1801SPDA-01 and ICC17-FA1801SPDA-01 and rider forms FA4101-01, ICC17-FA4101-01, FA4106-01, ICC17-FA4106-01, FA4107-01, ICC17-FA4107-01, FA4109-01, ICC17-FA4109-01, FA4110-01, ICC17-FA4110-01, FA4115-01, ICC17-FA4115-01, RA23-WCW-01, ICC23-RA23-WCW-01, FA4111-01, ICC17-FA4111-01, FA4112-02, ICC21-FA4112-02, RA23-GLWB1-01, ICC23-RA23-GLWB1-01, RA23-GLWB3-01, ICC23-RA23-GLWB3-01, RA25-GLWB1-02, ICC25-RA25-GLWB1-02, RA22IS-2YP-01, ICC22-RA22IS-2YP-01, RA23-NCW-01, ICC23-RA23-NCW-01, RA23-TIW-01 and ICC23-RA23-TIW-01.

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