



Experience
the Power of
Collaborative
Thinking

F&G Power Accumulator[®] 7

Flexible Premium Fixed Indexed Deferred Annuity

Prepared For: Valued Client
Male 75
State of Issue: AZ
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,
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Issued by Fidelity & Guaranty Life[®] Insurance Company (the "Company"), 801 Grand Ave, Suite 2600, Des Moines, IA 50309,
<http://www.fglife.com>

What is F&G Power Accumulator® 7?

F&G Power Accumulator® 7 is a flexible Premium fixed index deferred annuity that offers protection from market losses and principal growth potential based on a market index without the risk of being invested in the market. With Power Accumulator, you can benchmark the growth potential of your account value to ETFs offered in partnership with iShares® by BlackRock, or indexes without actually investing your savings directly in the ETFs or indexes. That means, your premium is always 100% protected from losses due to market downturns.

The Premium including any interest earned on that amount is credited to your Account Value. The Account Value is available to you at any time for withdrawals or surrender, but withdrawals above the Free Withdrawal amount will be subject to Surrender Charges and a Market Value Adjustment.

With F&G Power Accumulator® 7

- 1. Downside protection**
You are guaranteed not to lose money due to market declines.
- 2. Interest growth potential**
Choose from several options for earning interest on your premium:

Fixed	Exchange-traded funds (ETFs)
One fixed interest option (with a guaranteed rate)	Several indexed interest crediting options tied to specific ETFs
&	
Volatility control	
Balanced Asset 5™, BlackRock® Market Advantage Index, Balanced Asset 10™, and Morgan Stanley US Equity Allocator Indexes aim to maximize returns while targeting 5, 6, 10, or 12% volatility, respectively	

Any index gains are locked in at the end of each crediting period.

This means you'll never have to worry about losing the locked-in interest gains you've earned, even if there's a market downturn in the future.

The index options are linked to the market index, but you are not investing directly in the stock market or any index. We protect you from downside risk due to market loss.

You participate in a portion of the index gain, subject to certain limits called caps and participation limits.

- 3. Tax deferral**
To help your savings work even harder, interest grows tax deferred.¹ You may have more money to compound and grow.

¹ You pay taxes only when you make Withdrawals and receive income in the future.

Index Crediting Options

The current rates, Participation Rates, Caps and Spreads referenced in the chart below are guaranteed for the initial Index Crediting Period. After the initial Index Crediting Period, renewal rates will be declared. The Fixed rate, Participation Rates and the Cap rates will never be less than the guaranteed rates. Rates displayed are current rates as of the date of this hypothetical illustration.

F&G Power Accumulator® 7				
Fixed Rate	No Charge		3.75%	
		Cap Rates	Par Rates	Spread Rates
Balanced Asset 10 Index™	One-Year Point-to-Point with Par		90%	
	Two-Year Point-to-Point with Spread and Par		160%	3.00%
Balanced Asset 5 Index™	One-Year Point-to-Point with Par		170%	
	One-Year Point-to-Point with Par and Charge		225%	
	Two-Year Point-to-Point with Par and Charge		285%	
	Two-Year Point-to-Point with Spread and Par		245%	0.00%
BlackRock Market Advantage Index™	One-Year Point-to-Point with Par		135%	
	One-Year Point-to-Point with Par and Charge		180%	
	Two-Year Point-to-Point with Spread and Par		190%	0.00%
	Two-Year Point-to-Point with Par and Charge		220%	
iShares Core S&P 500 ETF® (IVV)	One-Year Point-to-Point with Par		40%	
	Two-Year Point-to-Point with Spread and Par		55%	2.50%
	One-Year Point-to-Point with Cap	7.25%		
	Two-Year Point-to-Point with Cap	14.25%		
iShares Gold Trust® (IAU)	One-Year Point-to-Point with Par		40%	
iShares MSCI EAFE ETF® (EFA)	One-Year Point-to-Point with Par		40%	
	Two-Year Point-to-Point with Spread and Par		85%	4.50%
iShares US Real Estate ETF® (IYR)	One-Year Point-to-Point with Par		40%	
	Two-Year Point-to-Point with Spread and Par		65%	2.50%
Morgan Stanley US Equity Allocator Index	One-Year Point-to-Point with Spread and Par		75%	0.00%
	One-Year Point-to-Point with Spread and Par and Charge		100%	0.00%
	Two-Year Point-to-Point with Spread and Par		115%	0.00%
	Two-Year Point-to-Point with Spread and Par and Charge		130%	0.00%

This hypothetical illustration is based on the following allocation percentages and information that you entered and assumes that such information and allocations remained the same throughout the entire duration shown. If different information or allocations were entered, this hypothetical illustration would reflect different information.

Selected Allocations

Balanced Asset 10 Index™ One-Year Point-to-Point with Par	25%
Balanced Asset 5 Index™ One-Year Point-to-Point with Par	25%
Morgan Stanley US Equity Allocator Index One-Year Point-to-Point with Spread and Par	50%

Additional Features:

Waiver of Surrender Charge: Impairment, Nursing Home, Terminal Illness

Additional Information:

Initial Premium: \$100,000

Type: Non-Qualified



Hypothetical Aggregate Summary Based on Guaranteed Rates

Contract Year	Age	Premium	Account Value	Account Value Interest Crediting Rate	Minimum Guaranteed Surrender Value	Surrender Value	Death Benefit
at issue	75	100,000	100,000				100,000
1	76		100,000	0.00%	89,031	91,000	100,000
2	77		100,000	0.00%	90,589	91,900	100,000
3	78		100,000	0.00%	92,175	92,800	100,000
4	79		100,000	0.00%	93,788	93,788	100,000
5	80		100,000	0.00%	95,429	95,429	100,000
6	81		100,000	0.00%	97,099	97,099	100,000
7	82		100,000	0.00%	98,798	98,798	100,000
8	83		100,000	0.00%	100,527	100,527	100,527
9	84		100,000	0.00%	102,286	102,286	102,286
10	85		100,000	0.00%	104,076	104,076	104,076
		100,000					
11	86		100,000	0.00%	105,898	105,898	105,898
12	87		100,000	0.00%	107,751	107,751	107,751
13	88		100,000	0.00%	109,637	109,637	109,637
14	89		100,000	0.00%	111,555	111,555	111,555
15	90		100,000	0.00%	113,507	113,507	113,507
16	91		100,000	0.00%	115,494	115,494	115,494
17	92		100,000	0.00%	117,515	117,515	117,515
18	93		100,000	0.00%	119,571	119,571	119,571
19	94		100,000	0.00%	121,664	121,664	121,664
20	95		100,000	0.00%	123,793	123,793	123,793
		100,000					
21	96		100,000	0.00%	125,959	125,959	125,959
22	97		100,000	0.00%	128,164	128,164	128,164
23	98		100,000	0.00%	130,407	130,407	130,407
24	99		100,000	0.00%	132,689	132,689	132,689
25	100		100,000	0.00%	135,011	135,011	135,011
		100,000					

1. Surrender Value does not include applicable Market Value Adjustments (MVA). See possible implications on your Surrender Value on the Market Value Adjustment page in this hypothetical illustration.

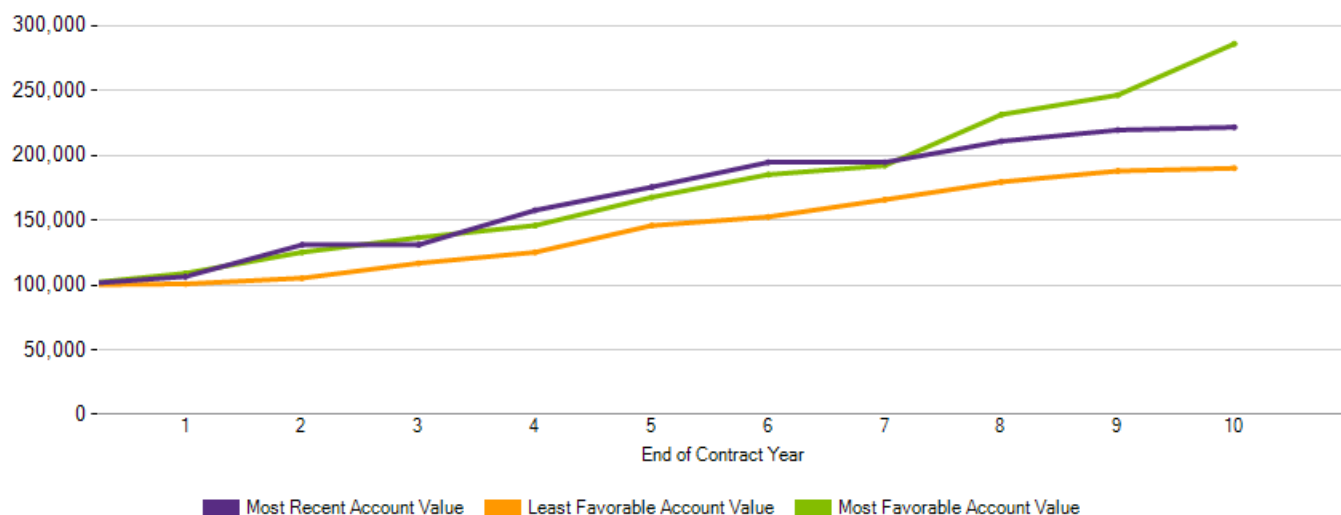
Hypothetical Aggregate Summary Based on Current Rates

Contract Year	Age	Premium	Account Value	Account Value Interest Crediting Rate	Minimum Guaranteed Surrender Value	Surrender Value	Death Benefit
at issue	75	100,000	100,000				100,000
1	76		106,458	6.46%	89,031	96,876	106,458
2	77		130,945	23.00%	90,589	120,118	130,945
3	78		130,945	0.00%	92,175	121,517	130,945
4	79		157,556	20.32%	93,788	147,444	157,556
5	80		175,419	11.34%	95,429	165,839	175,419
6	81		194,493	10.87%	97,099	185,646	194,493
7	82		194,493	0.00%	98,798	187,492	194,493
8	83		210,701	8.33%	100,527	210,701	210,701
9	84		219,337	4.10%	102,286	219,337	219,337
10	85		221,557	1.01%	104,076	221,557	221,557
		100,000					
11	86		235,741	6.40%	105,898	235,741	235,741
12	87		290,227	23.11%	107,751	290,227	290,227
13	88		290,227	0.00%	109,637	290,227	290,227
14	89		349,026	20.26%	111,555	349,026	349,026
15	90		389,469	11.59%	113,507	389,469	389,469
16	91		431,757	10.86%	115,494	431,757	431,757
17	92		431,757	0.00%	117,515	431,757	431,757
18	93		469,798	8.81%	119,571	469,798	469,798
19	94		489,763	4.25%	121,664	489,763	489,763
20	95		494,561	0.98%	123,793	494,561	494,561
		100,000					
21	96		525,946	6.35%	125,959	525,946	525,946
22	97		648,101	23.23%	128,164	648,101	648,101
23	98		648,101	0.00%	130,407	648,101	648,101
24	99		778,983	20.19%	132,689	778,983	778,983
25	100		871,151	11.83%	135,011	871,151	871,151
		100,000					

1. Surrender Value does not include applicable Market Value Adjustments (MVA). See possible implications on your Surrender Value on the Market Value Adjustment page in this hypothetical illustration.

Non-Guaranteed Hypothetical Aggregate Account Performance

Contract Year	Most Recent 12/31/2015 - 12/31/2025		Least Favorable Dates Vary*		Most Favorable Dates Vary*	
	Credited Rate	Account Value	Credited Rate	Account Value	Credited Rate	Account Value
0	0.00%	100,000	0.00%	100,000	0.00%	100,000
1	6.46%	106,458	0.86%	100,855	9.01%	109,013
2	23.00%	130,945	4.39%	105,281	14.86%	125,216
3	0.00%	130,945	10.91%	116,765	8.99%	136,475
4	20.32%	157,556	7.21%	125,180	6.85%	145,820
5	11.34%	175,419	16.44%	145,757	14.89%	167,526
6	10.87%	194,493	4.60%	152,462	10.46%	185,055
7	0.00%	194,493	8.67%	165,687	3.75%	192,001
8	8.33%	210,701	8.28%	179,407	20.45%	231,263
9	4.10%	219,337	4.67%	187,791	6.50%	246,304
10	1.01%	221,557	1.15%	189,951	16.05%	285,832
Geometric Average Annual Growth Rate	8.28%**	8.28%	6.63%**	6.63%	11.07%**	11.07%

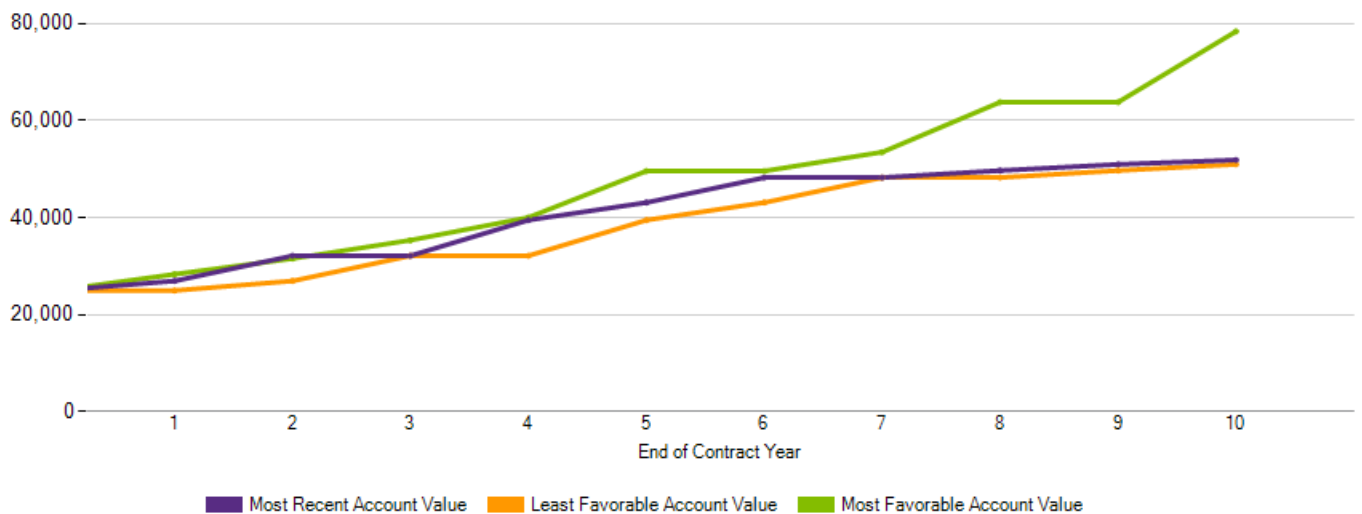


* See individual index option charts which follow.

** Geometric Average of Credited Rates do not reflect rider charges. Rider charges are reflected in the Account Values.

**Non-Guaranteed Hypothetical Performance Based on:
Balanced Asset 10 Index™ One-Year Point-to-Point with Par (25% Allocation)**

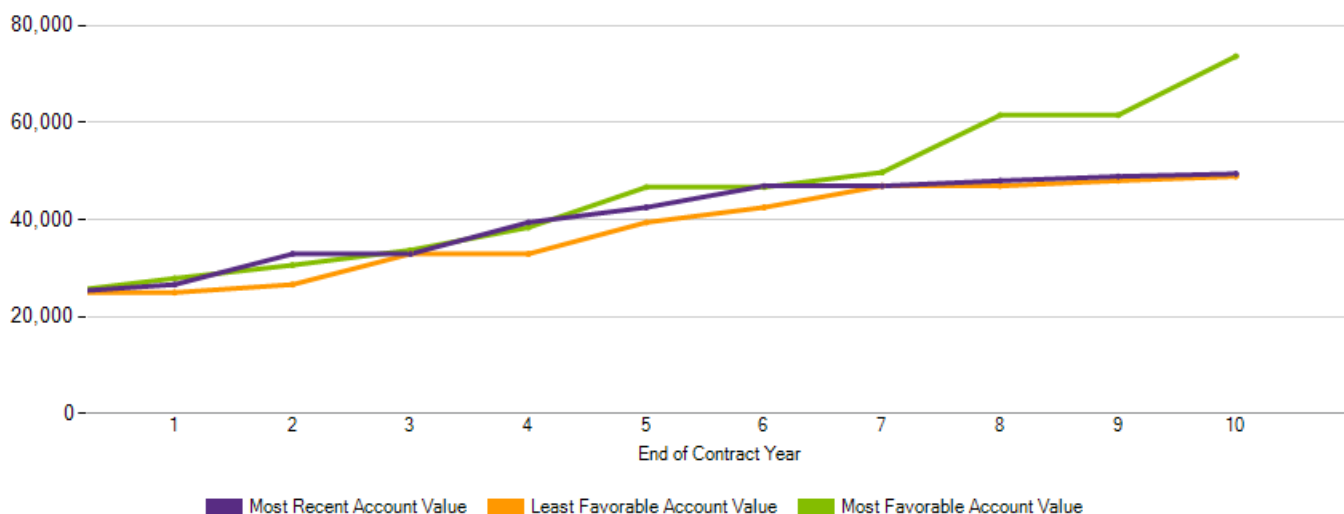
Contract Year	Most Recent			Least Favorable			Most Favorable		
	Index Change	Interest Credited	Account Value	Index Change	Interest Credited	Account Value	Index Change	Interest Credited	Account Value
	12/31/2015 - 12/31/2025			12/31/2014 - 12/31/2024			12/31/2009 - 12/31/2019		
0	0.00%	0.00%	25,000	0.00%	0.00%	25,000	0.00%	0.00%	25,000
1	8.73%	7.86%	26,965	-3.58%	0.00%	25,000	14.88%	13.40%	28,350
2	21.36%	19.22%	32,148	8.73%	7.86%	26,965	12.63%	11.36%	31,571
3	-8.56%	0.00%	32,148	21.36%	19.22%	32,148	13.31%	11.98%	35,353
4	25.38%	22.84%	39,490	-8.56%	0.00%	32,148	14.73%	13.25%	40,037
5	10.17%	9.15%	43,104	25.38%	22.84%	39,490	26.49%	23.85%	49,586
6	13.26%	11.93%	48,246	10.17%	9.15%	43,104	-3.58%	0.00%	49,586
7	-20.13%	0.00%	48,246	13.26%	11.93%	48,246	8.73%	7.86%	53,483
8	3.34%	3.01%	49,698	-20.13%	0.00%	48,246	21.36%	19.22%	63,763
9	2.83%	2.55%	50,965	3.34%	3.01%	49,698	-8.56%	0.00%	63,763
10	2.00%	1.80%	51,883	2.83%	2.55%	50,965	25.38%	22.84%	78,326
Geometric Average Annual Growth Rate	5.03% ^{***}	7.57% ^{**}	7.57%	4.45% ^{***}	7.38% ^{**}	7.38%	11.99% ^{***}	12.10% ^{**}	12.10%



^{**} Geometric Average of Interest Credited Rates does not reflect rider charges. However, rider charges are reflected in the Account Values.
^{***} The Index Change values are used to determine the "Least Favorable" and "Most Favorable" scenarios.

**Non-Guaranteed Hypothetical Performance Based on:
Balanced Asset 5 Index™ One-Year Point-to-Point with Par (25% Allocation)**

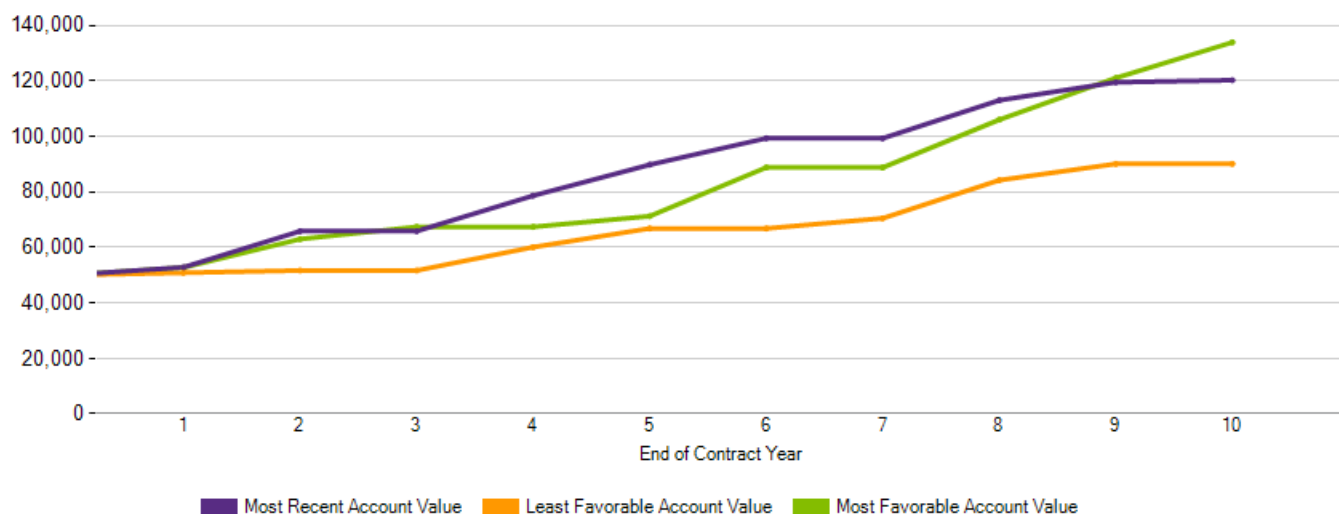
Contract Year	Most Recent			Least Favorable			Most Favorable		
	Index Change	Interest Credited	Account Value	Index Change	Interest Credited	Account Value	Index Change	Interest Credited	Account Value
	12/31/2015 - 12/31/2025			12/31/2014 - 12/31/2024			12/31/2009 - 12/31/2019		
0	0.00%	0.00%	25,000	0.00%	0.00%	25,000	0.00%	0.00%	25,000
1	3.84%	6.53%	26,633	-2.16%	0.00%	25,000	6.86%	11.67%	27,918
2	13.92%	23.66%	32,934	3.84%	6.53%	26,633	5.73%	9.74%	30,637
3	-5.00%	0.00%	32,934	13.92%	23.66%	32,934	5.92%	10.07%	33,722
4	11.60%	19.73%	39,432	-5.00%	0.00%	32,934	8.13%	13.82%	38,382
5	4.61%	7.84%	42,523	11.60%	19.73%	39,432	12.72%	21.63%	46,684
6	6.11%	10.38%	46,937	4.61%	7.84%	42,523	-2.16%	0.00%	46,684
7	-10.89%	0.00%	46,937	6.11%	10.38%	46,937	3.84%	6.53%	49,733
8	1.33%	2.26%	47,998	-10.89%	0.00%	46,937	13.92%	23.66%	61,499
9	1.10%	1.86%	48,890	1.33%	2.26%	47,998	-5.00%	0.00%	61,499
10	0.68%	1.15%	49,453	1.10%	1.86%	48,890	11.60%	19.73%	73,633
Geometric Average Annual Growth Rate	2.50%***	7.06%**	7.06%	2.20%***	6.94%**	6.94%	6.00%***	11.41%**	11.41%



** Geometric Average of Interest Credited Rates does not reflect rider charges. However, rider charges are reflected in the Account Values.
 *** The Index Change values are used to determine the "Least Favorable" and "Most Favorable" scenarios.

**Non-Guaranteed Hypothetical Performance Based on:
Morgan Stanley US Equity Allocator Index One-Year Point-to-Point
with Spread and Par (50% Allocation)**

Contract Year	Most Recent			Least Favorable			Most Favorable		
	Index Change	Interest Credited	Account Value	Index Change	Interest Credited	Account Value	Index Change	Interest Credited	Account Value
	12/31/2015 - 12/31/2025			12/31/2005 - 12/31/2015			12/31/2011 - 12/31/2021		
0	0.00%	0.00%	50,000	0.00%	0.00%	50,000	0.00%	0.00%	50,000
1	7.63%	5.72%	52,860	2.28%	1.71%	50,855	7.31%	5.49%	52,745
2	32.80%	24.60%	65,864	2.17%	1.63%	51,684	25.95%	19.46%	63,009
3	-3.44%	0.00%	65,864	-19.16%	0.00%	51,684	9.29%	6.97%	67,401
4	25.85%	19.39%	78,635	21.71%	16.28%	60,098	-3.31%	0.00%	67,401
5	18.92%	14.19%	89,793	14.94%	11.21%	66,835	7.63%	5.72%	71,256
6	14.13%	10.60%	99,311	-4.17%	0.00%	66,835	32.80%	24.60%	88,785
7	-18.42%	0.00%	99,311	7.31%	5.49%	70,504	-3.44%	0.00%	88,785
8	18.39%	13.79%	113,006	25.95%	19.46%	84,224	25.85%	19.39%	106,001
9	7.64%	5.73%	119,481	9.29%	6.97%	90,095	18.92%	14.19%	121,042
10	0.83%	0.62%	120,222	-3.31%	0.00%	90,095	14.13%	10.60%	133,873
Geometric Average Annual Growth Rate	9.47% ^{***}	9.17% ^{**}	9.17%	4.93% ^{***}	6.07% ^{**}	6.07%	12.91% ^{***}	10.35% ^{**}	10.35%



^{**} Geometric Average of Interest Credited Rates does not reflect rider charges. However, rider charges are reflected in the Account Values.
^{***} The Index Change values are used to determine the "Least Favorable" and "Most Favorable" scenarios.

How do the Interest Crediting Options Work:

This hypothetical illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Caps, Spreads, Participation Rates and other interest crediting adjustments will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this hypothetical illustration; however, actual values will not be less than the minimum guarantees. Except where explicitly stated, the values in this hypothetical illustration are not guarantees or even estimates of the amounts you can expect from your annuity.

Aggregate Summary - Ledgers

The guaranteed Aggregate Summary is based on Guaranteed Rates and assumes the guaranteed minimum 0.00% interest credit in all Contract Years for Premium allocated to an Indexed Interest Crediting Option. Premium allocated to the Fixed Interest Option is credited with the declared interest rate above for the first Contract Year and the guaranteed rate of 1.75%, thereafter.

The current Aggregate Summary is based on Current Rates and assumes that the Indexed Interest Crediting Options listed will perform in 10-year cycles exactly as it has over the past 10 calendar years and that the current declared minimum rates for both the Indexed Interest Crediting Options and the Fixed Interest Option will remain the same for all Contract Years.

Indexed Accounts are credited annually with interest based off the performance of a market index up to a declared Cap. The Indexed Accounts also offer protection if the change in the index is negative, the account will be credited 0%. Refer to the Statement of Understanding for additional information.

The Index Credits for the **Balanced Asset 10 Index™ One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Balanced Asset 10 Index™ for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Index Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 90% for this option. The Participation Rate will never be less than 25% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Balanced Asset 10 Index™ Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Balanced Asset 10 Index™ for a Two-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the Two-Year Index Crediting Period from the Index Value at the end of the Two-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the Two-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 160% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 35% for this option. The Spread for any Two-Year Index Crediting Period will never be greater than 10.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Balanced Asset 5 Index™ One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Balanced Asset 5 Index™ for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Index Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 170% for this option. The Participation Rate will never be less than 40% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Balanced Asset 5 Index™ One-Year Point-to-Point with Par and Charge** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Balanced Asset 5 Index™ for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Index Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 225% for this option. The Participation Rate will never be less than 100% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. Under this index option, a 1.25% annual charge is applied to and subtracted from the crediting option's Account Value at the beginning of an Index Crediting Period. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Balanced Asset 5 Index™ Two-Year Point-to-Point with Par and Charge** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Balanced Asset 5 Index™ for a Two-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the Two-Year Index Crediting Period from the Index Value at the end of the Two-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the Two-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 285% for this option. The Participation Rate will never be less than 100% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. Under this index option, a 1.25% annual charge is applied to and subtracted from the crediting option's Account Value at the beginning of an Index Crediting Period. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Balanced Asset 5 Index™ Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Balanced Asset 5 Index™ for a Two-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the Two-Year Index Crediting Period from the Index Value at the end of the Two-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the Two-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 245% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 100% for this option. The Spread for any Two-Year Index Crediting Period will never be greater than 4.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **BlackRock Market Advantage Index™ One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the BlackRock Market Advantage Index™ for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Index Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 135% for this option. The Participation Rate will never be less than 30% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **BlackRock Market Advantage Index™ One-Year Point-to-Point with Par and Charge** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the BlackRock Market Advantage Index™ for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Index Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 180% for this option. The Participation Rate will never be less than 100% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. Under this index option, a 1.25% annual charge is applied to and subtracted from the crediting option's Account Value at the beginning of an Index Crediting Period. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **BlackRock Market Advantage Index™ Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the BlackRock Market Advantage Index™ for a Two-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the Two-Year Index Crediting Period from the Index Value at the end of the Two-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the Two-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 190% for this option. The Participation Rate will never be less than 100% for this option. The Spread for any Two-Year Index Crediting Period will never be greater than 3.50% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **BlackRock Market Advantage Index™ Two-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the BlackRock Market Advantage Index™ for a Two-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the Two-Year Index Crediting Period from the Index Value at the end of the Two-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the Two-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 220% for this option. The Participation Rate will never be less than 100% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. Under this index option, a 1.25% annual charge is applied to and subtracted from the crediting option's Account Value at the beginning of an Index Crediting Period. The Index Credits pursuant to this

option will never be less than zero.

The Index Credits for the **iShares Core S&P 500 ETF® (IVV) One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares Core S&P 500 ETF® (IVV) for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the One-Year Index Crediting Period from the ETF Value at the end of the One-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 40% for this option. The Participation Rate will never be less than 15% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares Core S&P 500 ETF® (IVV) Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares Core S&P 500 ETF® (IVV) for a Two-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the Two-Year Index Crediting Period from the ETF Value at the end of the Two-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the Two-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 55% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 25% for this option. The Spread for any Two-Year Index Crediting Period will never be greater than 15.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares Core S&P 500 ETF® (IVV) One-Year Point-to-Point with Cap** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares Core S&P 500 ETF® (IVV) for a One-Year Index Crediting Period. The Cap Rate limits how much of any increase will be used to calculate any Index Credits. The Cap Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the One-Year Index Crediting Period from the ETF Value at the end of the One-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the One-Year Index Crediting Period, and then the result is subject to the applicable Cap rate. The current Cap Rate is 7.25% for this option. The Cap Rate will never be less than 1.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change limited by the annual Cap is positive, this capped percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares Core S&P 500 ETF® (IVV) Two-Year Point-to-Point with Cap** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares Core S&P 500 ETF® (IVV) for a Two-Year Index Crediting Period. The Cap Rate limits how much of any increase will be used to calculate any Index Credits. The Cap Rate is declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the Two-Year Index Crediting Period from the ETF Value at the end of the Two-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the Two-Year Index Crediting Period, and then the result is subject to the applicable Cap rate. The current Cap Rate is 14.25% for this option. The Cap Rate for any Two-Year Index Crediting Period will never be less than 2.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change limited by the Cap is positive, this capped percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares Gold Trust® (IAU) One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares Gold Trust® (IAU) for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Index Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 40% for this option. The Participation Rate will never be less than 15% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares MSCI EAFE ETF® (EFA) One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares MSCI EAFE ETF® (EFA) for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the One-Year Index Crediting Period from the ETF Value at the end of the One-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 40% for this option. The Participation Rate will never be less than 20% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares MSCI EAFE ETF® (EFA) Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares MSCI EAFE ETF® (EFA) for a Two-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the Two-Year Index Crediting Period from the ETF Value at the end of the Two-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the Two-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 85% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 30% for this option. The Spread for any Two-Year Index Crediting Period will never be greater than 10.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares US Real Estate ETF® (IYR) One-Year Point-to-Point with Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares US Real Estate ETF® (IYR) for a One-Year Index Crediting Period. The Participation Rate limits how much of any increase will be used to calculate any Index Credits. The Participation Rate is declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the One-Year Index Crediting Period from the ETF Value at the end of the One-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the One-Year Index Crediting Period and then multiplied by the Participation Rate. The current Participation Rate is 40% for this option. The Participation Rate will never be less than 20% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change multiplied by the Participation Rate is positive, this percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **iShares US Real Estate ETF® (IYR) Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the iShares US Real Estate ETF® (IYR) for a Two-Year Index Crediting Period. The Spread and Participation Rate limit

how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each Two-Year Index Crediting Period. We determine the index percentage change by subtracting the ETF Value at the beginning of the Two-Year Index Crediting Period from the ETF Value at the end of the Two-Year Index Crediting Period and then divide that value by the ETF Value at the beginning of the Two-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 65% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 30% for this option. The Spread for any Two-Year Index Crediting Period will never be greater than 10.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Morgan Stanley US Equity Allocator Index One-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Morgan Stanley US Equity Allocator Index for a One-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 75% for this option. The Participation Rate for any One-year Index Crediting Period will never be less than 15% for this option. The Spread for any One-Year Index Crediting Period will never be greater than 4.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Morgan Stanley US Equity Allocator Index One-Year Point-to-Point with Spread, Par, and Charge** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of the Morgan Stanley US Equity Allocator Index for a One-Year Index Crediting Period. The Spread and Participation Rate limit how much of any increase will be used to calculate any Index Credits. The Spread and Participation Rate are declared prior to each One-Year Index Crediting Period. We determine the index percentage change by subtracting the Index Value at the beginning of the One-Year Index Crediting Period from the Value at the end of the One-Year Index Crediting Period and then divide that value by the Index Value at the beginning of the One-Year Index Crediting Period. We then subtract the Spread from the positive index percentage change and the result is multiplied by the Participation Rate. The current Participation Rate is 100% for this option. The Participation Rate for any One-Year Index Crediting Period will never be less than 50% for this option. The Spread for any One-Year Index Crediting Period will never be greater than 4.00% for this option. If the index percentage change is zero or negative, no index interest is added. If the index percentage change reduced by the Spread is positive, this Spread reduced percentage is multiplied by the option's Account Value to determine the Index Credits. Under this index option, a 1.25% annual charge is applied to and subtracted from the crediting option's Account Value at the beginning of an Index Crediting Period. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Morgan Stanley US Equity Allocator Index Two-Year Point-to-Point with Spread and Par** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of Morgan Stanley US Equity Allocator Index for a Two-Year Index Crediting Period. The Participation Rate and Spread limit how much of any increase will be used to calculate any Index Credits. The Spread rate is the rate which is subtracted from any positive index percentage change prior to applying the Participation Rate. The Participation Rate and Spread rate are declared prior to each Two-Year Index Crediting Period. The Index Change for this index is determined by subtracting the index value at the beginning of the Two-Year Index Crediting Period from the index value at the end of the Two-Year Index Crediting Period and then divide that value by the index value at the beginning of the Two-Year Index Crediting Period, minus any applicable Spread rate, then multiplied by the Participation Rate. The current Participation Rate is 115% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 20% for this option. The Spread rate for any Two-Year Index Crediting Period will never be more than 4.00% for

this option. If the index percentage change is zero or negative, no Index Interest is added. If the Index Change percentage at the end of the Index Crediting Period is zero or negative, no index interest credits will be applied to the Account Value. Please see the Statement of Understanding for a detailed explanation. If the index percentage change is positive, this percentage is multiplied by the options' Account Value to determine the Index Credits. The Index Credits pursuant to this option will never be less than zero.

The Index Credits for the **Morgan Stanley US Equity Allocator Index Two-Year Point-to-Point with Spread, Par, and Charge** option are calculated and credited only on an Index Crediting date by using a formula that considers the beginning and ending values of Morgan Stanley US Equity Allocator Index for a Two-Year Index Crediting Period. The Participation Rate and Spread limit how much of any increase will be used to calculate any Index Credits. The Spread rate is the rate which is subtracted from any positive index percentage change prior to applying the Participation Rate. The Participation Rate and Spread rate are declared prior to each Two-Year Index Crediting Period. The Index Change for this index is determined by subtracting the index value at the beginning of the Two-Year Index Crediting Period from the index value at the end of the Two-Year Index Crediting Period and then divide that value by the index value at the beginning of the Two-Year Index Crediting Period, minus any applicable Spread rate, multiplied by the Participation Rate. The current Participation Rate is 130% for this option. The Participation Rate for any Two-Year Index Crediting Period will never be less than 45% for this option. The Spread rate for any Two-Year Index Crediting Period will never be more than 4.00% for this option. If the index percentage change is zero or negative, no Index Interest is added. It is important to note that when the declared Participation Rate is greater than 100.00% and the Index Change percentage at the end of the Index Crediting Period is zero or negative, no index interest credits will be applied to the Account Value. Please see the Statement of Understanding for a detailed explanation. If the index percentage change is positive, this percentage is multiplied by the options' Account Value to determine the Index Credits. Under this index option, a 1.25% annual charge is applied to and subtracted from the crediting option's Account Value at the beginning of an Index Crediting Period. Index Credits will never be less than zero.

Fixed Interest Option

We will declare an initial fixed interest rate and renewal fixed interest rates that will determine the fixed rate of interest credited to this option. These rates are guaranteed never to be less than the guaranteed minimum effective annual interest rate of 1.75%. The initial fixed interest rate is guaranteed for the first Contract Year only. At the end of the first Contract Year and any subsequent Contract Year, we will declare a renewal fixed interest rate that will be guaranteed for one Contract Year only. Interest credits are credited daily.

Narrative Summary:

Account Value

Account Value equals the total value of the contract at the end of the Contract Year, reflecting any applicable Premium, plus any interest credited thereon; less Annual Withdrawals of any type, and plus/minus Market Value Adjustment as applicable.

Account Value Interest Crediting Rate

Account Value Interest Crediting Rate is the annual rate of interest credited to the Account Value.

Age

Age represents the owner's Age at the end of the Contract Year.

Annual Withdrawals

Annual Withdrawals is the amount withdrawn from your contract after Surrender Charges (where applicable) at the beginning of the applicable Contract Year and subsequent contract anniversaries.

Annuity Options

You must begin receiving annuity payments on the Maturity Date. The Maturity Date is fixed at contract issue and is no later than the contract anniversary following the oldest annuitant's 100th birthday. The following seven Annuity Options are available:

1. Income for a Fixed Period
2. Life Income with a Guaranteed Period
3. Life Income
4. Joint and Contingent Life Income
5. Joint and Survivor Income with Guaranteed Period
6. Joint and Survivor Life Income
7. Life Income with Lump Sum Refund at Death

At annuitant's Age 100, the guaranteed annual annuity payment under the Life Income option would be \$38,020.39. The guaranteed annual annuity rate per \$1,000 for this option at annuitant's Age 100 is \$281.61. Actual annuity payments will vary depending on the contract Surrender Value, age of the annuitant(s) on the date you exercise the Annuity Option, the Annuity Option selected, and the payment frequency.

Cap Rate

The Cap Rate limits how much of any increase will be used to calculate Index Credits.

Contract Year

Contract Year is measured from the date of contract issue.

Death Benefit

Death Benefit is the total Death Benefit at the end of the Contract Year that would be payable to the contract beneficiary when the first owner or first annuitant (if the owner is a non-living entity) dies. The Death Benefit is the greater of 1) contract Account Value not reduced for any applicable Surrender Charges or 2) the Minimum Guaranteed Surrender Value on the date of the owner's death. Market Value Adjustment does not impact the Death Benefit.

ETF Value Change

The ETF Value Change is calculated on each ETF Value date and is used to calculate the adjusted ETF Value Change. Any ETF Value Change is calculated and applied based on the formula described in each ETF Value Change option.

ETF Value

The ETF Value on any specified date is the closing price on that date. The closing price value does not include the receipt and reinvestment of dividends and distributions.

Free Withdrawal

After the first Contract Year, up to 10% of your Account Value as of the contract anniversary on the first day of that Contract Year is available without a Surrender Charge and Market Value Adjustment.

Index Change

The Index Change is calculated on each Index Crediting date and is used to calculate the adjusted Index Credit. Any Index Change is calculated and applied based on the formula described in each Index Crediting option.

Index Credit

Interest Credited to the Account Value based on the particular scenario shown.

Index Crediting Period

The Index Crediting Period is the period over which the Index Credit is calculated.

Maturity Date

Narrative Summary:

The date you will receive the entire value of your contract in the form of annuity payments. There are a number of payout options (see Annuity Options) from which to select. Regardless of the payout option selected, once the amount of the payments is determined, your payments can never be changed. You should review the available payout options with your tax advisor to select the most appropriate one based on your financial situation

Minimum Guaranteed Surrender Value (MGSV)

The Minimum Guaranteed Surrender Value is the minimum amount you would receive if you surrendered your contract in full. At any time before the Maturity Date and before any Death Benefit becomes payable, the Minimum Guaranteed Surrender Value is 87.50% of your Premium accumulated at the MGSV Accumulation Interest Rate less any amounts previously deducted from the MGSV accumulated at the MGSV Accumulation Interest Rate. The MGSV Accumulation Interest Rate can be between 1% and 3%. This value is set at issue and it is fixed for the life of the contract. This amount is the sum of the MGSV at the strategy level.

Participation Rate

The Participation Rate limits how much of any increase will be used to calculate Index Credits.

Premium

Premium is the amount of money you pay into the contract at the beginning of the applicable Contract Year and subsequent contract anniversaries.

Surrender Charge

This is the cost you incur if the contract is surrendered or if any amount withdrawn exceeds the Free Withdrawal amount during the period the Surrender Charge is in effect. The Surrender Charge on these amounts is applied at the time the surrender or withdrawal is made. Any amount withdrawn above the Free Withdrawal amount will be multiplied by the applicable surrender percentages listed below to determine the actual Surrender Charge.

Contract Year	Surrender Charge Percentage
1	9.00%
2	9.00%
3	8.00%
4	7.00%
5	6.00%
6	5.00%
7	4.00%

Surrender Value

The Surrender Value is equal to the amount available upon full surrender of the contract at the end of the Contract Year, based upon the Account Value less any applicable Surrender Charges, plus/minus any applicable Market Value Adjustment. The Surrender Value for the Indexed Interest Crediting Options will never be less than the Minimum Guaranteed Surrender Value under each respective option

Withdrawal Options

If you need to access your Account Value prior to electing an Annuity Option, F&G Power Accumulator® 7 does allow you to take up to four unscheduled withdrawals each Contract Year or to schedule regular withdrawals as frequently as monthly. Unless waived by one of the circumstances listed below, all other withdrawals that exceed the annual 10% Free Withdrawal amount will be subject to Surrender Charges and applicable Market Value Adjustment.

Narrative Summary:

Subject to additional limitations, Surrender Charges could be waived under the following circumstances, depending on the state where your contract is issued:

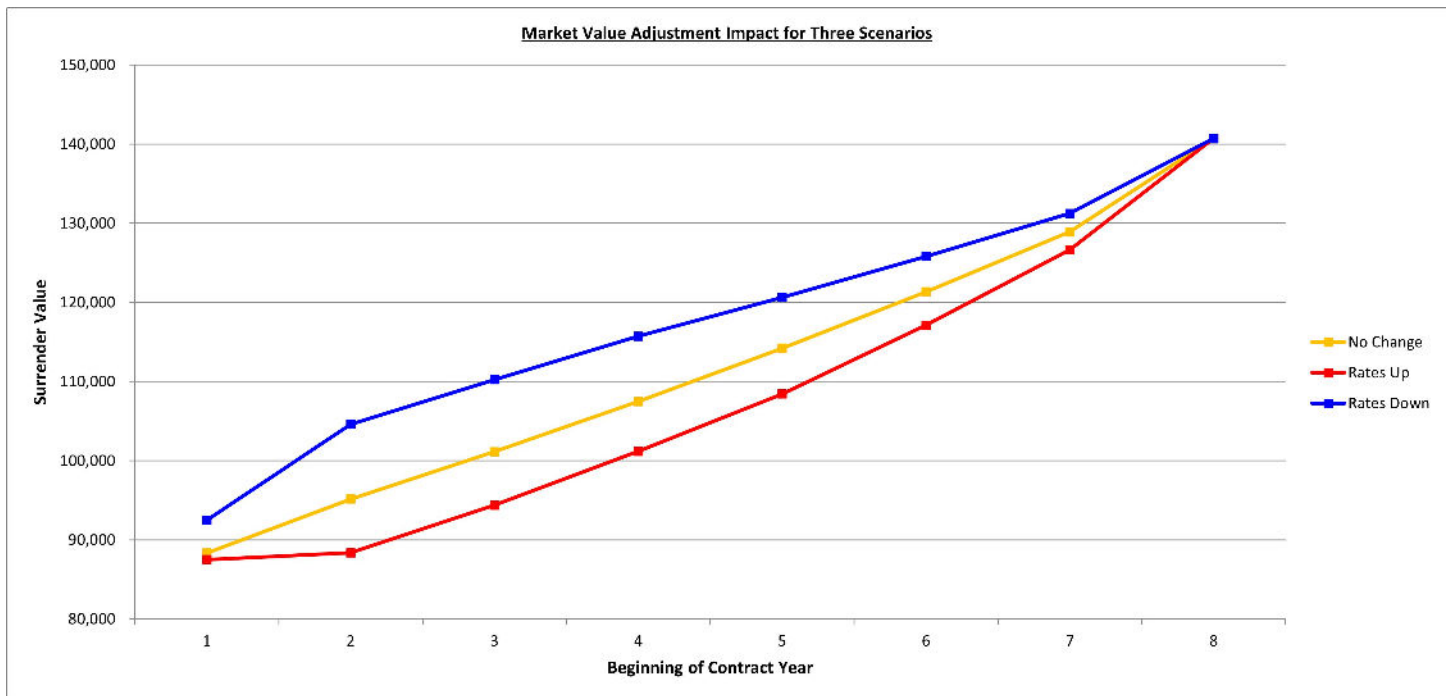
1. Home Health Care Rider - If the annuitant requires Home Health Care Services by a licensed Home Health Care provider as a result of being impaired in performing two out of six activities of daily living as outlined in your contract for at least 60 days, and such care begins at least one year after the contract's effective date of issue.
2. Terminal Illness Benefit Rider - If a licensed physician certifies that you have been diagnosed with an illness or physical condition that causes your life expectancy to be 12 months or less. The diagnosis must be at least one year after the contract's issue date.
3. Nursing Home Rider - If you are confined to a licensed nursing home for at least 60 consecutive days, and your confinement begins at least one year after the contract's date of issue.
4. If you die before the Maturity Date, all Surrender Charges will be waived unless your spouse elects to continue or succeed to ownership of the annuity.

Market Value Adjustment

A Market Value Adjustment (MVA) is part of your annuity contract and affects the contract's Surrender Value. Typically, if you surrender your contract or take a withdrawal and interest rates have risen since you purchased your annuity contract, your Surrender Value will decrease. Conversely, if you surrender your contract or take a withdrawal and interest rates have declined since you purchased your annuity contract, your Surrender Value will increase.

The information provided below is designed to help you understand how a change in the interest rate environment could impact the level of an MVA and thus the Surrender Value of your annuity contract. An MVA may be positive or negative and is applied whenever a Surrender Charge is applied to your contract. The graph below shows Surrender Values for a sample Premium of \$100,000 and a hypothetical credited rate of 5.00% for an annuity contract with a 7-year Surrender Charge schedule. It is for demonstration purposes only and is not intended to reflect actual future performance for any given annuity contract.

The rate is based on the Bloomberg Barclays US Aggregate Index Yield to Worst. The MVA is contractually limited such that the Surrender Value of your contract will not be less than the minimum required by law nor greater than the Account Value.



Blue Line: Reflects an immediate decline in rates of 2.00%. Rates remain at the lower level for the full Surrender Charge period of 7 years.

Orange Line: Reflects no change in rates. Rates remain constant for the full Surrender Charge period of 7 years.

Red Line: Reflects an immediate increase in rates of 2.00%. Rates remain at the higher level for the full Surrender Charge period of 7 years.



Guaranteed Caps and Participation Rates

F&G Power Accumulator® 7				
Fixed Rate	<i>No Charge</i>		1.75%	
		Cap Rates	Par Rates	Spread Rates
Balanced Asset 10 Index™	One-Year Point-to-Point with Par		25%	
	Two-Year Point-to-Point with Spread and Par		35%	10.00%
Balanced Asset 5 Index™	One-Year Point-to-Point with Par		40%	
	One-Year Point-to-Point with Par and Charge		100%	
	Two-Year Point-to-Point with Par and Charge		100%	
	Two-Year Point-to-Point with Spread and Par		100%	4.00%
BlackRock Market Advantage Index™	One-Year Point-to-Point with Par		30%	
	One-Year Point-to-Point with Par and Charge		100%	
	Two-Year Point-to-Point with Spread and Par		100%	3.50%
	Two-Year Point-to-Point with Par and Charge		100%	
iShares Core S&P 500 ETF® (IVV)	One-Year Point-to-Point with Par		15%	
	Two-Year Point-to-Point with Spread and Par		25%	15.00%
	One-Year Point-to-Point with Cap	1.00%	100%	
	Two-Year Point-to-Point with Cap	2.00%	100%	
iShares Gold Trust® (IAU)	One-Year Point-to-Point with Par		15%	
iShares MSCI EAFE ETF® (EFA)	One-Year Point-to-Point with Par		20%	
	Two-Year Point-to-Point with Spread and Par		30%	10.00%
iShares US Real Estate ETF® (IYR)	One-Year Point-to-Point with Par		20%	
	Two-Year Point-to-Point with Spread and Par		30%	10.00%
Morgan Stanley US Equity Allocator Index	One-Year Point-to-Point with Spread and Par		15%	4.00%
	One-Year Point-to-Point with Spread and Par and Charge		50%	4.00%
	Two-Year Point-to-Point with Spread and Par		20%	4.00%
	Two-Year Point-to-Point with Spread and Par and Charge		45%	4.00%

Disclosures

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The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply.

Policy Form Numbers:

ICC11-1035(11-11); API-1018(06-11); ACI-1018(06-11); or API-1018(10-13)

This annuity is generally tax-deferred, which means you don't pay taxes on the gain until the money is paid to you. When you take payouts or make a withdrawal, you pay ordinary income taxes on the taxable portion of your withdrawal. Withdrawals are treated as coming from gains first and then as a return of your Premium. Payments under an annuity payment option are treated as coming partially from gains and partially as return of Premium. You may pay a federal income tax penalty on the taxable portion of your withdrawal if you withdraw funds before Age 59½. If your state imposes a Premium tax, it may be deducted from the money you receive. Please consult your tax advisor regarding your unique situation.

Past performance is no guarantee of future results.

Interest rates subject to change at insurer's discretion and are effective annual rates.

All index options may not be available in all states.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security. Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond or equity investments.

Review the Statement of Understanding (SOU) for the full details of Product. The SOU has product information that's important to help you understand these annuities. If you decide to complete an application, your financial professional will ask you to sign an acknowledgement to

confirm you've read the SOU. If there is any conflict between this overview and the SOU, the SOU prevails.

Indexed interest crediting options are subject to a cap, participation rate, or performance trigger. Caps, participation rate, or performance triggers are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

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iShares Core S&P 500 ETF® (IVV)

The iShares Core S&P 500 ETF® (IVV) seeks to track the investment results of an index composed of large-capitalization U.S. equities. There is an expense fee for the iShares Core S&P 500 ETF®. The expense fee as well as additional information on the iShares Core S&P 500 ETF® can be found by visiting iShares.com and searching ticker symbol IVV.

iShares MSCI EAFE ETF® (EFA)

The iShares MSCI EAFE ETF® (EFA) seeks to track the investment results of an index composed of large- and mid-capitalization developed market equities excluding the U.S. and Canada. There is an expense fee for the iShares MSCI EAFE ETF®. The expense fee as well as additional information on the iShares MSCI EAFE ETF® can be found by visiting iShares.com and searching ticker symbol EFA.

iShares US Real Estate ETF® (IYR)

The iShares US Real Estate ETF® (IYR) seeks to track the investment results of an index composed of U.S. equities in the real estate sector. There is an expense fee for the iShares US Real Estate ETF®. The expense fee as well as additional information on the iShares US Real Estate ETF can be found by visiting iShares.com and searching ticker symbol IYR.

iShares Gold Trust® (IAU)

The iShares Gold Trust® (IAU) seeks to track the investment performance of the price of gold before fees and expenses of the iShares Gold Trust ETF®. The expense fee as well as additional information on the

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iShares Gold Trust ETF® can be found by visiting iShares.com and searching ticker symbol IAU.

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In calculating the performance of the Index, Morgan Stanley deducts, on a daily basis, a servicing cost of 0.85% per annum. This reduces the positive change or increase the negative change in the Index level and thus decreases the return of any product linked to the Index. The Index applies a bespoke volatility control mechanism to identify changing market conditions using intraday data and stabilize the overall level of risk of the Index. The volatility control calculation applied by Morgan Stanley as

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part of the Index's methodology may decrease the Index's performance and thus the return of any product linked to the Index. In addition, because the volatility control calculation is expected to reduce the overall volatility of the Index, it will also reduce the cost of hedging certain products linked to the Index.

Morgan Stanley may transact derivative transactions linked to the Index. Potential purchasers of products linked to this Index should refer to the full offering document for important information concerning such products, including the related risk factors and make their own appraisal of the risks and suitability of such products.

"Note on Simulated Returns

NOTE ON SIMULATED RETURNS: Back-testing and other statistical analyses provided herein use simulated analysis and hypothetical circumstances to estimate how the Index may have performed between July 2, 2003, to November 22, 2023, prior to its actual existence. The results obtained from such "back-testing" should not be considered indicative of the actual results that might be obtained from an investment or a product linked to the Index. The actual performance of the Index may vary significantly from the results obtained from back-testing. Unlike an actual performance record, simulated results are achieved by means of the retroactive application of a back-tested model itself designed with the benefit of hindsight and knowledge of factors that may have possibly affected its performance. Morgan Stanley provides no assurance or guarantee that any product linked to the Index will operate or would have operated in the past in a manner consistent with these materials. Calculation based on simulated performance is purely hypothetical and may not be an accurate or meaningful comparison. Past performance (actual or simulated) is not necessarily indicative of future results.

Risk Factors:

- The level of the Index can go down. The Index components are exposed to various risks and their market price may be influenced by many unpredictable factors.
- The Index has embedded costs, including, but not limited to, transaction, futures roll and margin costs. The return of such component and, as a result, the return of the Index will be lower than if there were no associated costs.
- The servicing cost of 0.85% per annum will adversely affect the performance of the Index in all cases, whether the Index appreciates or depreciates. The Index includes a servicing cost of 0.85% per annum which is deducted daily from the level of the Index. The level of the Index may decline even if the Index components appreciate.

Because of the deduction of the servicing cost, the Index will underperform the performance of an identical index without such a servicing cost feature.

- The Index nor any of the components comprising the Index are guaranteed to yield specific results. There can be no assurance that the Index will be successful.
- There are risks relating to the volatility target mechanism. The Index's volatility target mechanism is applied to target an overall level of realized volatility equal to 12% but the realized volatility may be less than or greater than 12% and the volatility target may adversely affect Index performance. The Index may have greater than 100% exposure (up to 175% to the various Index components at any time as a result of the volatility target mechanism, which may exacerbate losses and subsequent deleveraging may increase the time taken to recover from a drawdown event.
- There are risks associated with leverage. The Index may utilize leverage to target the 12% volatility level, which is expected to magnify any declines in the level of the Index.
- The Index has limited history. The Index was established on November 22, 2023, and therefore has a very limited history. Any investment in an instrument linked to the Index may involve greater risk than an investment linked to an index with longer actual historical performance and a proven track record. Any performance prior to the establishment of the Index has been retrospectively simulated by Morgan Stanley & Co. LLC and is subject to significant limitations. Past performance (actual or simulated) is never a guarantee of future performance.
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